

# FOR SALE - Retail Building

2902 East Washington Avenue | Madison, WI 53704



Integrated Real Estate Services

2 Science Court | Madison, WI 53711

## Property Profile

- ONE STORY RESTAURANT BUILDING IS 5,561 SF (APPROXIMATELY HALF IS KITCHEN/BAKERY/BACK OF HOUSE, AND HALF IS DINING AREA). RENTAL HOUSE, INCLUDED IN THE SALE IS, 1,606 SF (2-STORIES). TOTAL SF: 7,167.
- THE BUILDING HAS A MASONRY BRICK EXTERIOR WITH ALUMINUM, FIXED WINDOWS, A FLAT RUBBER ROOF WITH ASPHALT SHINGLES AND A ROOF-TOP UNIT THAT PROVIDES CENTRAL AIR CONDITIONING. THE FOUNDATION IS SLAB ON GRADE.
- LARGE SURFACE PARKING LOT W/75 PARKING STALLS
- ZONED CC-T (COMMERCIAL CORRIDOR - TRANSITIONAL DISTRICT)
- YEAR BUILT: 1951; REMODELED YEAR: 1975
- EXTRAS INCLUDE A WALK-IN COOLER/FREEZER, AND LARGE BAKING OVENS.
- EXCELLENT REDEVELOPMENT OPPORTUNITY
- MINUTES FROM DOWNTOWN MADISON ON THE RAPIDLY REDEVELOPING EAST WASHINGTON CORRIDOR

## PLEASE CONTACT

**Katie West**—Commercial Real Estate Broker

608.443.1023 Direct | [kwest@oakbrookcorp.com](mailto:kwest@oakbrookcorp.com)

## Property Snapshot

Asking Price: **\$1.2 million**

*Sale includes the 5,561 SF building and a 1,606 SF rental house adjacent parcel at 2912 E. Johnson St.*

Building Size: **5,561 SF**

Parcel Size: **1.04 acres (45,210 SF)**



Property Photos



PARKING LOT W/75 PARKING STALLS



BUILDING EXTERIOR

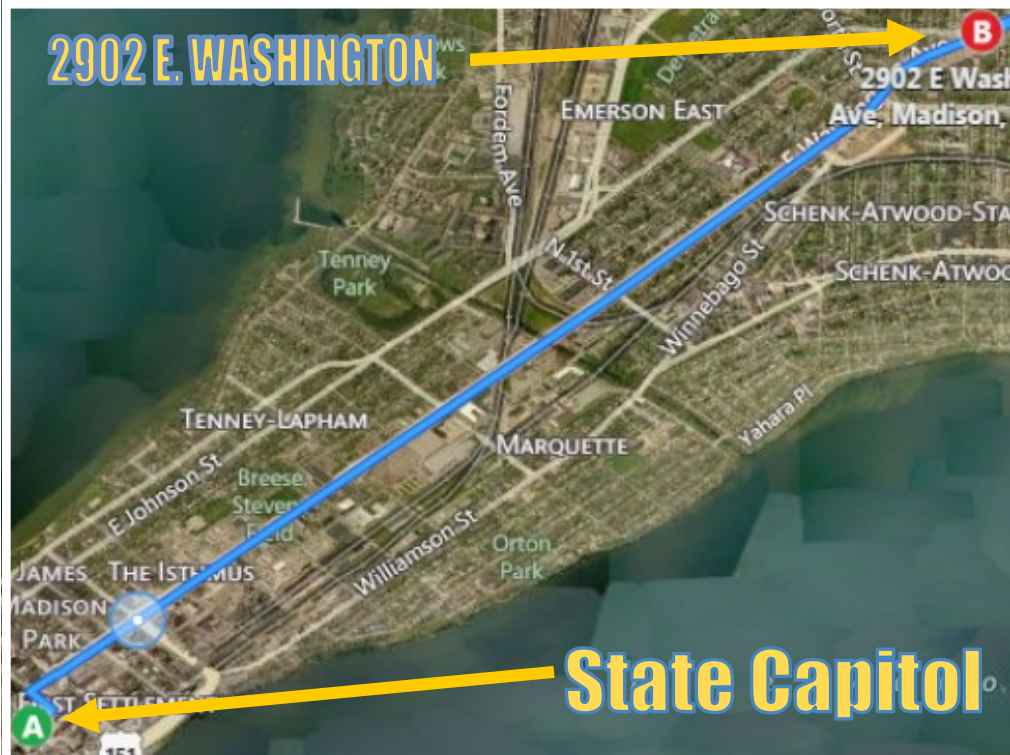


ADJACENT RENTAL PROPERTY — 1,606 SF

Property Map

BUILDING

RENTAL HOUSE

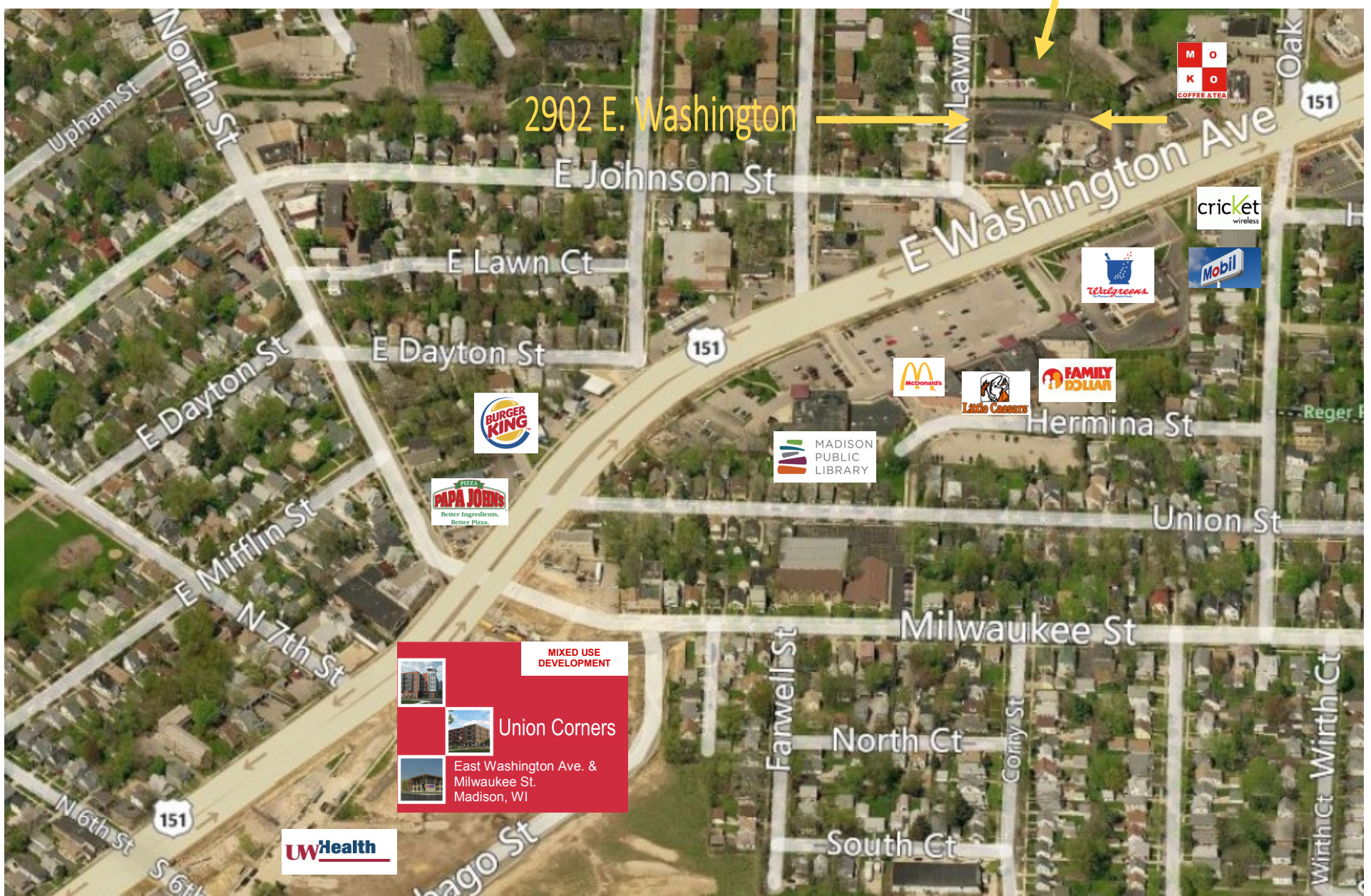


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THE RESTAURANT IS ONLY A FEW MINUTES AWAY FROM THE VITAL AND ACTIVE DOWNTOWN MADISON BUSINESS DISTRICT.

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Property Map



ELLA'S DELI IS SITUATED IN THE HEART OF THE RAPIDLY REDEVELOPING EAST WASHINGTON BUSINESS CORRIDOR.

**DISCLOSURE TO NON-RESIDENTIAL CUSTOMERS**

1 Prior to negotiating on your behalf the brokerage firm, or an agent associated with the firm, must provide you the  
2 following disclosure statement:

3 **DISCLOSURE TO CUSTOMERS**

4 of another party in the transaction or a subagent of another firm that is the agent of another party in the transaction. A  
5 broker or a salesperson acting on behalf of the Firm may provide brokerage services to you. Whenever the Firm is  
6 providing brokerage services to you, the Firm and its brokers and salespersons (hereinafter Agents) owe you, the  
7 customer, the following duties:

- 8 (a) The duty to provide brokerage services to you fairly and honestly.
- 9 (b) The duty to exercise reasonable skill and care in providing brokerage services to you.
- 10 (c) The duty to provide you with accurate information about market conditions within a reasonable time if you request  
11 it, unless disclosure of the information is prohibited by law.
- 12 (d) The duty to disclose to you in writing certain Material Adverse Facts about a property, unless disclosure of the  
13 information is prohibited by law (see lines 42-51).
- 14 (e) The duty to protect your confidentiality. Unless the law requires it, the Firm and its Agents will not disclose your  
15 confidential information or the confidential information of other parties (see lines 23-41).
- 16 (f) The duty to safeguard trust funds and other property held by the Firm or its Agents.
- 17 (g) The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the  
18 advantages and disadvantages of the proposals.
- 19 Please review this information carefully. An Agent of the Firm can answer your questions about brokerage services,  
20 but if you need legal advice, tax advice, or a professional home inspection, contact an attorney, tax advisor, or home  
21 inspector. This disclosure is required by section 452.135 of the Wisconsin statutes and is for information only. It is a  
22 plain-language summary of the duties owed to a customer under section 452.133(1) of the Wisconsin statutes.

23 **CONFIDENTIALITY NOTICE TO CUSTOMERS**

24 Firm or its Agents in confidence, or any information obtained by the Firm and its Agents that a reasonable person  
25 would want to be kept confidential, unless the information must be disclosed by law or you authorize the Firm to  
26 disclose particular information. The Firm and its Agents shall continue to keep the information confidential after the  
27 Firm is no longer providing brokerage services to you.

28 The following information is required to be disclosed by law:  
29 1. Material Adverse Facts, as defined in Wis. Stat. § 452.01(5g) (see lines 42-51).

30 2. Any facts known by the Firm or its Agents that contradict any information included in a written inspection  
31 report on the property or real estate that is the subject of the transaction.

32 To ensure that the Firm and its Agents are aware of what specific information you consider confidential, you may  
33 list that information below (see lines 35-41) or provide that information to the Firm or its Agents by other means. At a  
34 later time, you may also provide the Firm or its Agents with other information you consider to be confidential.

35 **CONFIDENTIAL INFORMATION:** \_\_\_\_\_

36 \_\_\_\_\_

37 \_\_\_\_\_

38 **NON-CONFIDENTIAL INFORMATION** (the following information may be disclosed by the Firm and its Agents): \_\_\_\_\_

39 \_\_\_\_\_

40 \_\_\_\_\_

41 \_\_\_\_\_  
(Insert information you authorize to be disclosed, such as financial qualification information.)

42 **DEFINITION OF MATERIAL ADVERSE FACTS**

43 A "Material Adverse Fact" is defined in Wis. Stat. § 452.01(5g) as an Adverse Fact that a party indicates is of such  
44 significance, or that is generally recognized by a competent licensee as being of such significance to a reasonable  
45 party, that it affects or would affect the party's decision to enter into a contract or agreement concerning a transaction  
46 or affects or would affect the party's decision about the terms of such a contract or agreement.

47 An "Adverse Fact" is defined in Wis. Stat. § 452.01(1e) as a condition or occurrence that a competent licensee  
48 generally recognizes will significantly and adversely affect the value of the property, significantly reduce the structural  
49 integrity of improvements to real estate, or present a significant health risk to occupants of the property; or information  
50 that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations under a  
51 contract or agreement made concerning the transaction.

52 **NOTICE ABOUT SEX OFFENDER REGISTRY**

53 You may obtain information about the sex offender registry and persons  
54 registered with the registry by contacting the Wisconsin Department of Corrections on the Internet at  
55 <http://www.doc.wis.gov> or by telephone at 608-240-5830.

No representation is made as to the legal validity of any provision or the adequacy of any provision in any specific transaction.  
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