### **MADISON**

OFFICE PORTFILIO

MADISON, WISCONSIN





INVESTMENT OFFERING | FOR SALE

OFFICE PORTFOLIO

4600 AMERICAN PARKWAY

5133 W TERRACE DRIVE

MADISON, WISCONSIN



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Your receipt of this Memorandum constitutes your acknowledgment that (i) it is a confidential Memorandum solely for your limited use and benefit in determining whether you desire to express further interest in the acquisition of the Property, (ii) you will hold it in the strictest confidence, (iii) you will not disclose it or its contents to any third party without the prior written authorization of the owner of the Property ("Owner") or CBRE, Inc. ("CBRE"), and (iv) you will not use any part of this Memorandum in any manner detrimental to the Owner or CBRE.

If after reviewing this Memorandum, you have no further interest in purchasing the Property, kindly return it to CBRE.

#### DISCLAIMER

This Memorandum contains select information pertaining to the Property and the Owner and does not purport to be all-inclusive or contain all or part of the information which prospective investors may require to evaluate a purchase of the Property. The information contained in this Memorandum has been obtained from sources believed to be reliable, but has not been verified for accuracy, completeness, or fitness for any particular purpose. All information is presented "as is" without representation or warranty of any kind. Such information includes estimates based on forward-looking assumptions relating to the general economy, market conditions, competition and other factors which are subject to uncertainty and may not represent the current

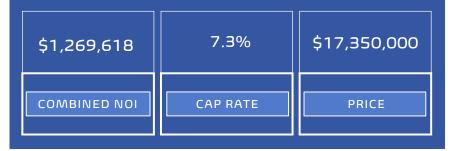
or future performance of the Property. All references to acreages, square footages, and other measurements are approximations. This Memorandum describes certain documents, including leases and other materials, in summary form. These summaries may not be complete nor accurate descriptions of the full agreements referenced. Additional information and an opportunity to inspect the Property may be made available to qualified prospective purchasers. You are advised to independently verify the accuracy and completeness of all summaries and information contained herein, to consult with independent legal and financial advisors, and carefully investigate the economics of this transaction and Property's suitability for your needs. ANY RELIANCE ON THE CONTENT OF THIS MEMORANDUM IS SOLELY AT YOUR OWN RISK.

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#### **EXECUTIVE SUMMARY**



CBRE is pleased to present the opportunity to purchase two impeccably maintained office buildings in Madison Wisconsin. The offering provides an investor the value-add opportunity to further increase occupancy and drive rents, while maintaining a diverse and loyal base of existing tenants.

The buildings are just one-block apart – making it convenient to manage and maintain. Each building boasts impressive lobbies with modern finishes, ample on-site parking, fitness center, conference center, mature landscaping and walking trails within the American Center Business Park.

This is a rare chance to acquire two cash-generating office buildings with value-add potential at an attractive discount to replacement cost.





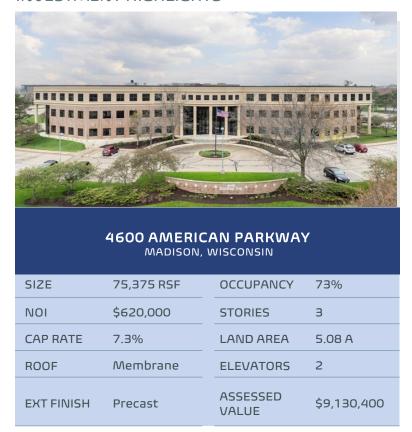




For More Information: www.madisonofficeportfolio-cbre.com



#### **INVESTMENT HIGHLIGHTS**





**ASSESSED** 

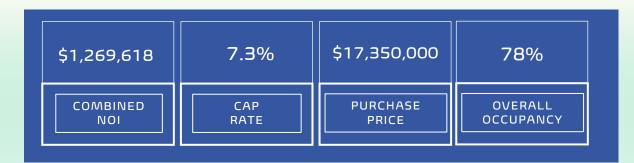
VALUE

Brick and Glass

Curtainwall

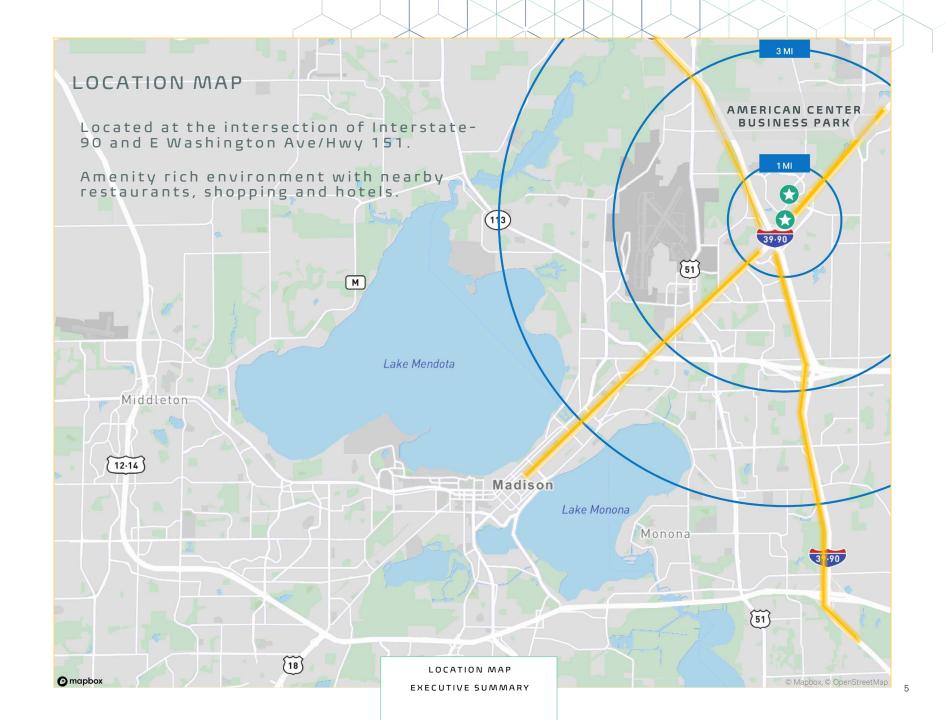
EXT

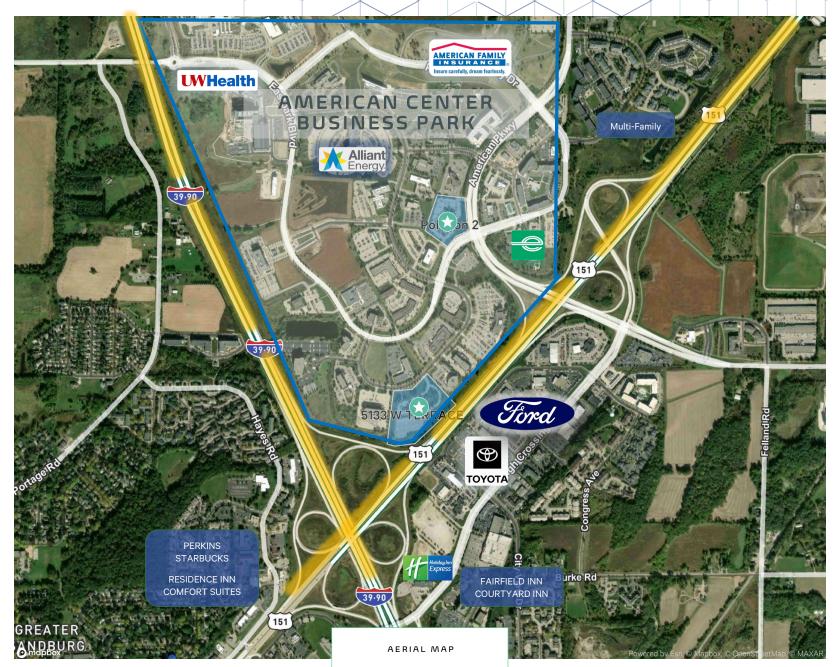
FINISH



The offering is priced at an attractive 7.3% cap rate, allowing for positive leverage and cash flow growth.

\$9,300,000









# A prestigious Class-A office building at the entrance to the business park.

Prominently located at the entrance to the American Center Business Park. The striking three-story building spans over 76,000+ square feet and boasts a two-story glass atrium lobby with polished granite flooring and seating for visitors. It has proven to be an ideal location for national companies, medical users, and various professional firms. Employees and visitors enjoy free parking along with other conveniences that are within walking distance.

Ownership's investment and focus on providing a quality office environment has attracted a high-quality tenant roster of companies in growing industries mixed with stable professional firms and medical users.

#### PROPERTY OVERVIEW

Rentable SF	75,375 RSF 76,891 RSF (BOMA Remeasure)
Occupancy	73%
Year Built	1994
Stories	Three
Parking	4:: 1000
Parcel Size	5.08 Acres
Assessed Value	\$9,130,400
Amenities	Large conference center with AV Break Area next to Conference Center Atrium Lobby





Highly Visible Easy Access



Conference Center



Class-A Corporate Office



NEW BOMA SF 76,891



EST NOI \$620,471



Minutes to Airport



4600 American Parkway

High-end finishes, conference center and a state-of-the-art air purification system are amenities tenants appreciate

The building is a three-story steel frame precast office building with a partial basement that features a loading area with overheard door for convenient moving of office furniture and larger deliveries. Additionally, on this level, there is tenant storage and mechanical rooms.

Tenant amenities include a conference center with AV capabilities and a break-out area with vending and restrooms.

Post COVID, a Bipolar Ionization air purification system was installed.



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## Amenities



State-of-the-art conference and training center with seating for 50. Equipped with large screen monitors and AV equipment.



Café setting with vending is a quiet space for employees

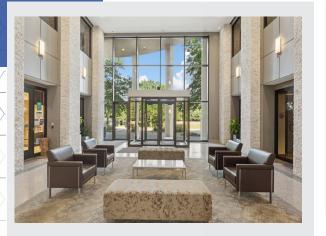


Onsite document storage available



Secure building with after-hours card access







4600 American Parkway





# Your first impression is a vibrant and inviting atmosphere.

5133 W Terrace Drive is a 4-story glass and brick faced professional office building within the American Center business park. The building is highly visible and from Interstate 90/94 and U.S. Highway 151 with significant exposure to over 74,000 cars per day. Efficient, large floorplate design offers tenants optionality. The building sits on 7.5 acres and has more than ample parking, its very possible the building could be expanded. Current vacancy provides a great opportunity for NOI growth.

#### PROPERTY OVERVIEW

Rentable SF	77,817 sq ft (BOMA Remeasure)
Occupancy	83%
Year Built	1998
Stories	Four
Parking	4:1000
Parcel Size	7.5+ Acres
Assessed Value	\$9,300,000
Major Tenants	American Family Insurance Aerotek Charter Spectrum Regional Office





Excellent Visibility from Interstate



Onsite Fitness Center



Updated Lobby & Common Areas



Occupancy 83%



In Place NOI \$649,437



New BOMA SF 77,817

## Amenities



Large fitness center with cardio machines, stretching area and universal weight training machines.



Walking Trails



Onsite document storage available



Secure building with after-hours card access







# Opportunity is knocking

Madison Office Portfolio

#### CONTACTS

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www.madisonofficeportfolio-cbre.com



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