## Real Estate For Sale

530W Main St. Sun Prairie WI Asking Price: \$779,000



0.399 Acre Lot - Main Street Development Potential Less Than \$47/sq.ft

Mixed use building zoned UC located near downtown Sun Prairie WI. There are 3 residential units and a shared laundry room on the 2<sup>nd</sup> floor. Apt#1 is 1 bed with 1 bath, apt #2 is 1 bed + den with 1 bath and apt #3 is 3 beds with 2 full bath. On the first floor there are 3 commercial suites, 2 storage rooms, a mechanical room and a shared commercial bathroom. 14 parking stalls in front with a monument sign for the commercial tenants. Fully leased with an annual gross income of \$71,553. Possible redevelopment priced at less than \$47/sq.ft

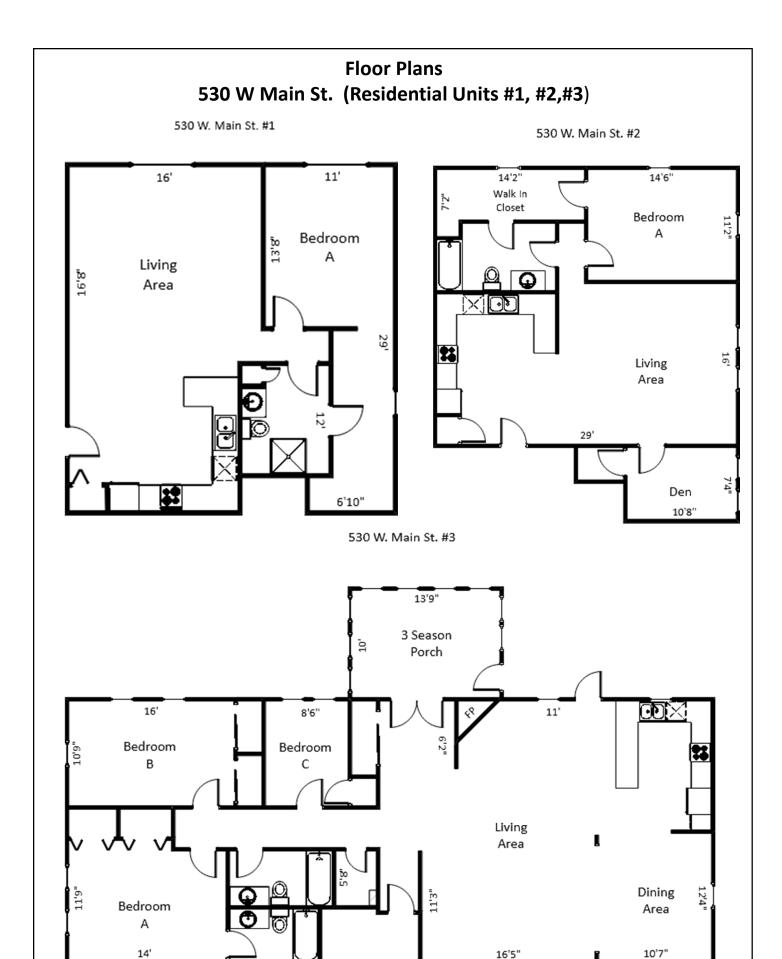


James Stopple - jim@madisonproperty.com

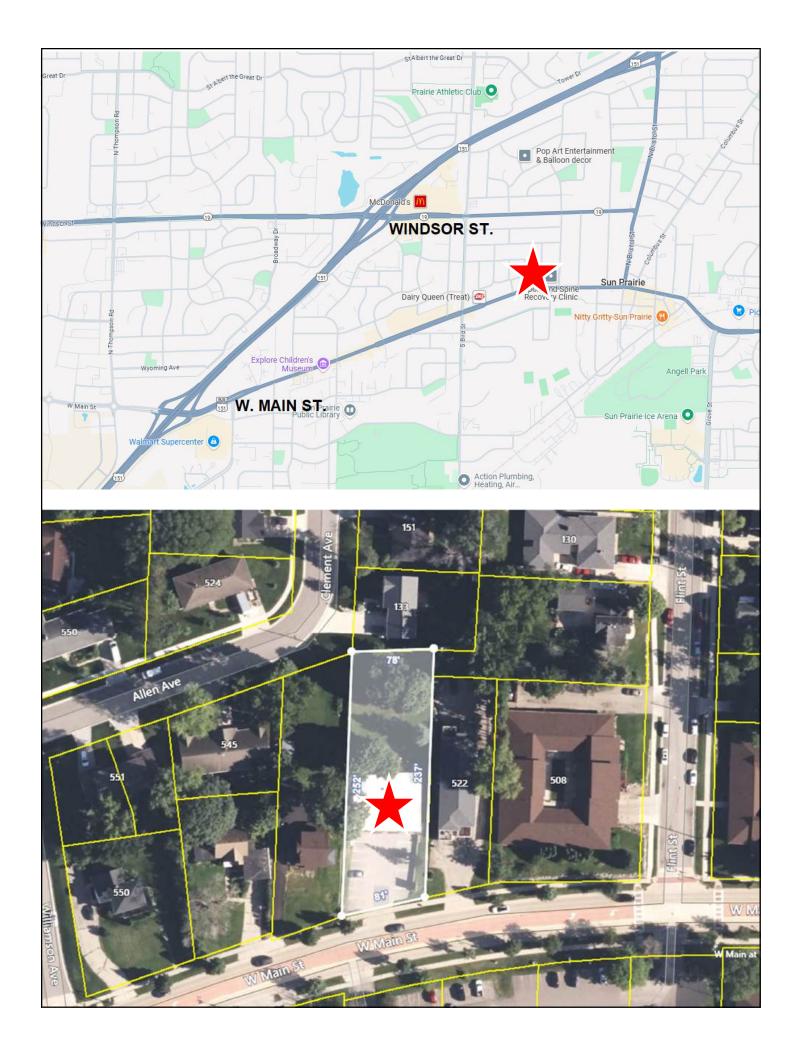
Direct Line (608) 268-4912 - Office (608) 251-8777 - Fax (608) 255-0259

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www.madisonproperty.com/realestate



Measurements are approximate no warranties are being made all interested parties should verify.







### **Exterior Photos**















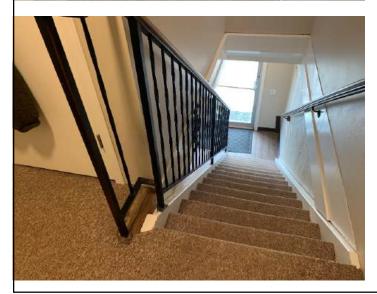
## Interior Photos (Common Areas)







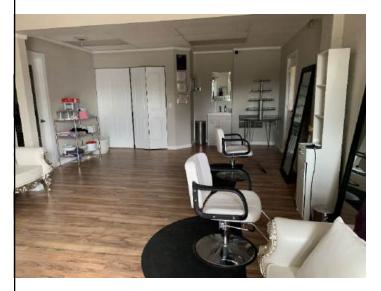








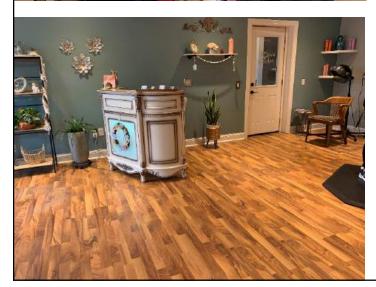
# Interior Photos (Commercial Suites)















### Interior Photos Apartment #1

(Stock photos on file when unit was vacant)











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### DISCLOSURE TO CUSTOMERS

- 1 Prior to negotiating on your be half, the brokerage firm, or an agent associated with the firm, must provide you the 2 following disclosure statement:
- DISCLOSURE TO CUSTOMERS You are a customer of the brokerage firm (hereinafter Firm). The Firm is either an agent of 3 another party in the transaction or a subagent of another firm that is the agent of another party in the transaction. A broker or a salesperson acting on behalf of the Firm may provide brokerage services to you. Whenever the Firm is providing brokerage services to you, the Firm and its brokers and salespersons (hereinafter Agents) owe you, the customer, the following duties:
  - The duty to provide brokerage services to you fairly and honestly.
  - The duty to exercise reasonable skill and care in providing brokerage services to you.
- The duty to provide you with accurate information about market conditions within a reasonable time if you request it, 10 unless disclosure of the information is prohibited by law. 11
  - The duty to disclose to you in writing certain Material Adverse Facts about a property, unless disclosure of the information is prohibited by law (see lines 57-66).
  - The duty to protect your confidentiality. Unless the law requires it, the Firm and its Agents will not disclose your confidential information or the confidential information of other parties (see lines 24-40).
    - The duty to safeguard trust funds and other property held by the Firm or its Agents.
- The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the 17 18 advantages and disadvantages of the proposals.

Please review this information carefully. An Agent of the Firm can answer your questions about brokerage services, 20 but if you need legal advice, tax advice, or a professional home inspection, contact an attorney, tax advisor, or home inspector 21

This disclosure is required by section 452.135 of the Wisconsin statutes and is for information only. It is a plain-22 language summary of the duties owed to a customer under section 452.133(1) of the Wisconsin statutes. 23

CONFIDENTIALITY NOTICE TO CUSTOMERS | The Firm and its Agents will keep confidential any information given to the Firm or its Agents in confidence, or any information obtained by the Firm and its Agents that a reasonable person would want to be kept confidential, unless the information must be disclosed by law or you authorize the Firm to disclose particular information. The Firm and its Agents shall continue to keep the information confidential after the Firm is no longer providing brokerage services to you.

The following information is required to be disclosed by law:

- Material Adverse Facts, as defined in Wis. Stat. § 452.01(5g) (see lines 52-60).
- Any facts known by the Firm or its Agents that contradict any information included in a written inspection report on the property or real estate that is the subject of the transaction.

To ensure that the Firm and its Agents are aware of what specific information you consider confidential, you may list that information below (see lines 36-40). At a later time, you may also provide the Firm or its Agents with other information

35	you consider to be confidential.		
	CONFIDENTIAL INFORMATION:		
37			
38 NON-CONFIDENTIAL INFORMATION (the following information may be disclosed by the Firm and its Agents):			
39			
40	(Insert information you authorize to be disclosed, such as financial qualification information		
41	THIS IS A DISCLOSURE AND DOES NOT CREATE A CONTRACT. THIS DISCLOSURE IS TO BE PROVIDED B		
42	AN AGENT ASSOCIATED WITH A LISTING FIRM OR WITH A SUBAGENT FIRM PROVIDING BROKERAGE		
43	SERVICES TO A BUYER OR TENANT.		

#### FAIR HOUSING/ NON-DISCRIMINATION 44

- The Firm and its agents agree that they will not discriminate based on race, color, sex, sexual orientation as defined in 45 Wisconsin Statutes § 111.32(13m), disability, religion, national origin, marital status, lawful source of income, age,
- ancestry, family status, status as a victim of domestic abuse, sexual assault, or stalking, or in any other unlawful manner. 47
- NOTICE ABOUT SEX OFFENDER REGISTRY
- 49 You may obtain information about the sex offender registry and persons registered with the registry by contacting the Wisconsin Department of Corrections on the Internet at <a href="http://www.doc.wi.gov">http://www.doc.wi.gov</a> or by telephone at 608-240-5830.

#### 51 DEFINITIONS

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A "Material Adverse Fact" is defined in Wis. Stat. § 452.01(5q) as an Adverse Fact that a party indicates is of such 53 significance, or that is generally recognized by a competent licensee as being of such significance to a reasonable party, 54 that it affects or would affect the party's decision to enter into a contract or agreement concerning a transaction or affects 55 or would affect the party's decision about the terms of such a contract or agreement.

An "Adverse Fact" is defined in Wis. Stat. § 452.01(1e) as a condition or occurrence that a competent licensee 57 generally recognizes will significantly and adversely affect the value of the property, significantly reduce the structural integrity of improvements to real estate, or present a significant health risk to occupants of the property; or information 59 that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations under a contract 60 or agreement made concerning the transaction.

#### 61 COMPENSATION

- 62 The Firm does not charge compensation to show homes to a customer under this disclosure.
- 63 Real estate commissions and compensation are not set by law and are fully negotiable. A firm may not represent 64 that the firm's services are free or available at no cost to their clients, unless they receive no financial 65 compensation from any source for those services.
- 66 The Firm may receive compensation from the listing firm as an agent working with a buyer as customer in the purchase of a property.

#### 68 ACKNOWLEDGMENT

- 69 Wisconsin law requires the Firm to request the customer's signed acknowledgment that the customer has 70 received a copy of this written disclosure statement if the Firm will provide brokerage services related to real 71 estate primarily intended for use as a residential property containing one to 4 dwelling units.
- 72 SIGNING THIS FORM TO ACKNOWLEDGE RECEIPT DOES NOT CREATE ANY CONTRACTUAL OBLIGATIONS 73 FOR EITHER THE CUSTOMER OR THE FIRM.
- 74 By signing and dating below I /we acknowledge receipt of a copy of this disclosure.

75 (X)	10/00	
76 Customer Signature A	Print Name ▲	Date ▲
77 (x)	0.00	
78 Customer Signature A	Print Name ▲	Date ▲
79 (x)	27-55 U. U.	
so Agent for Firm ▲ Print Name ▶	Firm Name ▲	Date A