

# MULTI-FAMILY FOR SALE

320  
E. WILSON  
STREET

MADISON,  
WI

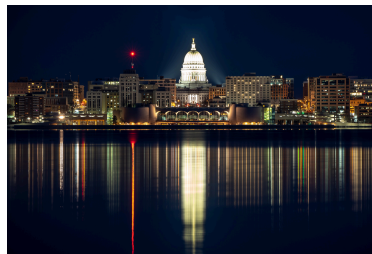
100% FEE  
SIMPLE  
OWNERSHIP

ASKING PRICE:  
MARKET  
FORWARD  
LOOKING NOI:  
\$495,000



## ABOUT THE PROPERTY

3Twenty Apartments is a modern urban apartment community just blocks from the Capitol Square in downtown Madison, WI offering convenient access to all downtown amenities: Lake Monona, bike paths, the new Capitol East District on East Washington, Willy Street, to name a few.



Restaurants, shopping, entertainment venues, natural park areas, and so much more are all within reach in the heart of the City of Madison.

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Information presented herein is based on estimates and assumptions and is for illustration purposes only. No representation, warranties, or guarantees of any kind are made.

# 320 E. WILSON STREET

## BUILDING INFORMATION



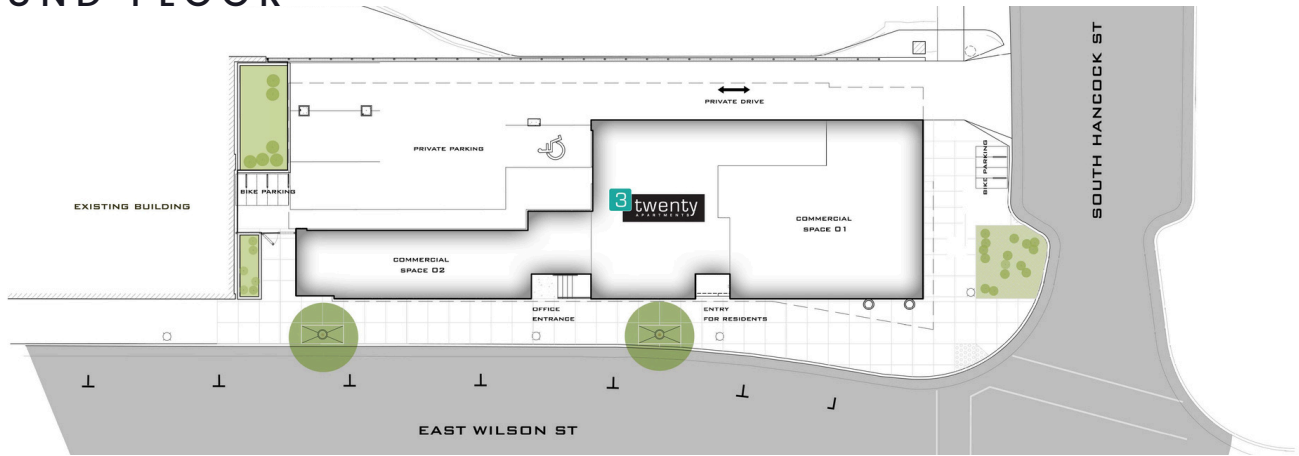
- Building Size: 22,696 SF
- Number of Units:
  - 30 Apartment Units
  - 2 Commercial Units (100% leased)
  - 1 Rooftop Antenna Lease
- Year Built: Completed in 2016
- Amenities:
  - Indoor & Outdoor Bike Storage
  - 40 Storage Units in Basement
  - Rooftop Patio with Lake Views
  - Three blocks from the Capitol Square
  - On-Site Property Management
  - High-Speed Internet
- Parking: Three (3) covered parking stalls

**“Madison, WI is a great place for all and has a high rate of employment, a strong economy, and excels in nearly every livability category” - Livability.com**



# 320 E. WILSON STREET

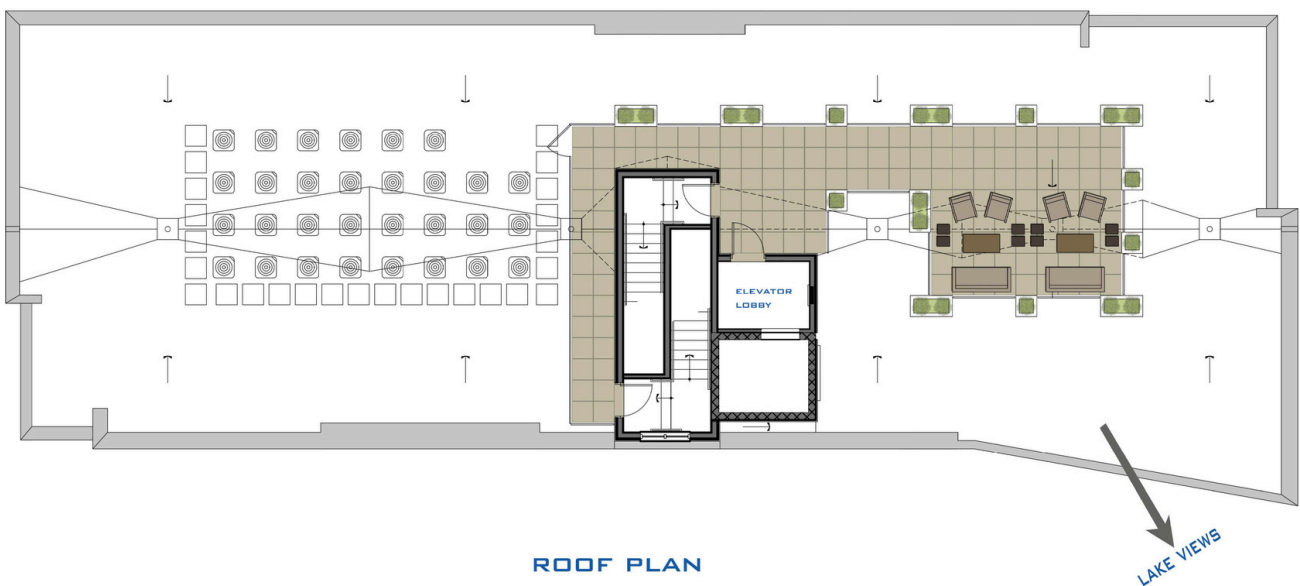
## COMMERCIAL FLOORPLAN GROUND FLOOR



## APARTMENT FLOORPLANS FLOORS 2-6



## ROOFTOP



# 320 E. WILSON STREET

## FINANCIAL SNAPSHOT

| PROJECTIONS         |                 |
|---------------------|-----------------|
| Ownership           | 100% Fee Simple |
| Forward Looking NOI | \$495,000       |
| Purchase Price      | Market          |

## WALKING MAP

\*Within a 15 minute walk





# 320 E. WILSON STREET

## PARCEL DETAILS

| Size       | Parcel No           | Zoning              |
|------------|---------------------|---------------------|
| 0.14 acres | 215/0709-133-2624-9 | UMX-Urban Mixed Use |



## Executive Summary

Kothe Real Estate Partners LLC, along with Welton Enterprises, Inc., is pleased to present a 100% fee simple interest in 3Twenty Apartments, consisting of 30 apartments, two commercial units and an antenna lease at 320 E. Wilson Street in downtown Madison, WI (the "Property"). Built in 2016, the Property offers residents an upscale apartment in the bustling downtown Madison submarket. Each apartment has solid surface countertops, stainless steel appliances, and an in-unit washer and dryer. The Property is perfectly located three blocks from the downtown Madison square providing tenants with dozens of amenities within walking distance.

Madison, WI is home to the world-class University of Wisconsin-Madison with over 52,000 students enrolled and Big Ten Division 1 athletics. It is also home to UW-Health, the #1 hospital system in Wisconsin. According to CoStar, Madison was the strongest performer in the nation for the relative strength of multi-family demand. With historically low vacancies and the slow of construction,

Historical rents at this property were raised 3.0% annually with the market escalator being higher, leaving upside on rent increases.

# 320 E. WILSON STREET

**3TWENTY APARTMENTS IS IN THE CENTER OF IT ALL!**



Within a 10-minute walk of 320 E. Wilson Street

## **Capitol Square**

The core of Madison! The Capitol Square is only a few blocks away providing residents easy access to the Dane County Farmers Market, Concerts on the Square, museums, festivals, and some of the finest restaurants and nightlife in the city!

## **Capitol East District**

The latest and greatest! Following a major revitalization, the Capitol East District is now a hot spot in the City of Madison featuring a newly renovated Breese Stevens Field, the Sylvie, a Festival Foods grocery store, and many new restaurants.

## **Willy Street**

An iconic neighborhood! Willy Street is locally famous for its diversity, variety of restaurants, numerous shops, Madison Night Market, and some of the best annual festivals around!

## **State Street**

Madison defined! For most, State Street has long defined the culture of Madison and is active day and night with the Overture Center for the Arts, the Orpheum Theater, a diverse array of ethnic restaurants, unique shopping experiences, and much more!

Prior to negotiating on your behalf the brokerage firm, or an agent associated with the firm, must provide you the following disclosure statement.

## BROKER DISCLOSURE TO CUSTOMERS

You are the customer of the brokerage firm (hereinafter Firm). The Firm is either an agent of another party in the transaction or a subagent of another firm that is the agent of another party in the transaction. A broker or a salesperson acting on behalf of the Firm, may provide brokerage services to you. Whenever the Firm is providing brokerage services to you, the Firm and its brokers and salespersons (hereinafter Agents) owe you, the customer, the following duties:

- The duty to provide brokerage services to you fairly and honestly.
- The duty to exercise reasonable skill and care in providing brokerage services to you.
- The duty to provide you with accurate information about market conditions within a reasonable time if you request it, unless disclosure of the information is prohibited by law.
- The duty to disclose to you in writing certain Material Adverse Facts about a property, unless disclosure of the information is prohibited by law (see "Definition of Material Adverse Facts" below).
- The duty to protect your confidentiality. Unless the law requires it, the Firm and its Agents will not disclose your confidential information or the confidential information of other parties (see "Confidentiality Notice To Customers" below).
- The duty to safeguard trust funds and other property held by the Firm or its Agents.
- The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the advantages and disadvantages of the proposals.

Please review this information carefully. An agent of the Firm can answer your questions about brokerage services, but if you need legal advice, tax advice, or a professional property inspection, contact an attorney, tax advisor, or property inspector. This disclosure is required by section 452.135 of the Wisconsin statutes and is for information only. It is a plain-language summary of a broker's duties to a customer under section 452.133 (1) of the Wisconsin statutes.

## CONFIDENTIALITY NOTICE TO CUSTOMERS

The Firm and its Agents will keep confidential any information given to the Firm or its Agents in confidence, or any information obtained by the Firm or its Agents that a reasonable person would want to be kept confidential, unless the information must be disclosed by law or you authorize the Firm to disclose particular information. The Firm and its Agents shall continue to keep the information confidential after the Firm is no longer providing brokerage services to you.

The following information is required to be disclosed by law:

1. Material Adverse Facts, as defined in section 452.01 (5g) of the Wisconsin statutes (see "definition of material adverse facts" below).
2. Any facts known by the Firm or its Agents that contradict any information included in a written inspection report on the property or real estate that is the subject of the transaction.

To ensure that the Firm and its Agents is aware of what specific information you consider confidential, you may list that information below or provide that information to the Firm or its Agents by other means. At a later time, you may also provide the Firm or its Agents with other information that you consider to be confidential.

## CONFIDENTIAL INFORMATION:

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NON-CONFIDENTIAL INFORMATION (The following information may be disclosed by the Firm and its Agents):  
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(INSERT INFORMATION YOU AUTHORIZE TO BE DISCLOSED SUCH AS FINANCIAL QUALIFICATION INFORMATION)

## SEX OFFENDER REGISTRY

Notice: You may obtain information about the sex offender registry and persons registered with the registry by contacting the Wisconsin Department of Corrections on the Internet at <http://www.doc.wi.gov/> or by phone at 608-240-5830.

## DEFINITION OF MATERIAL ADVERSE FACTS

A "Material Adverse Fact" is defined in Wis. Stat. 452.01 (5g) as an adverse fact that a party indicates is of such significance, or that is generally recognized by a competent licensee as being of such significance to a reasonable party, that it affects or would affect the party's decision to enter into a contract or agreement concerning a transaction or affects or would affect the party's decision about the terms of such a contract or agreement.

An "Adverse Fact" is defined in Wis. Stat. 452.01 (1e) as a condition or occurrence that a competent licensee generally recognizes will significantly and adversely affect the value of the property, significantly reduce the structural integrity of improvements to real estate, or present a significant health risk to occupants of the property; or information that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations under a contract or agreement made concerning the transaction.

No representation is made as to the legal validity of any provision or the adequacy of any provision on any specific transaction.