Investment Opportunity
For Sale
4-Unit Apartment Building







1213 South Midvale Blvd Madison, WI

**Asking Price:** \$655,000

### **For More Information**



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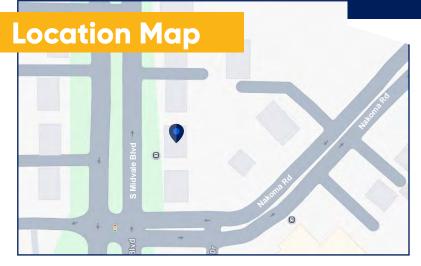
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613 Williamson Street, Suite 210, Madison, WI 53703

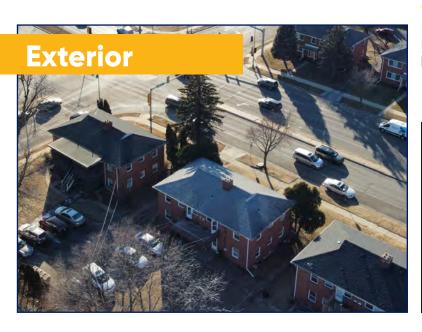




## 1213 South Midvale Blvd Madison, WI







### Space Profile \_\_\_\_\_

Building Size: 4,500 SF

2 story building + basement

**Unit Mix:** 2 – 2 BR, 1 Bath

2 – 1 BR, 1 Bath

Parking: 5 surface spaces

Land Size: 8,880 SF

Submarket: Near West Madison

**Lease Term:** 1 unit expires 6/1/2025

3 units expire 9/1/2025

**Year Built:** Main Building: 1951 with many

improvements over the years

#### **Features**

- Current Gross Annual Income: \$42,600
- Proforma Gross Annual Income: \$70,000
- Zoning; SR-V1, WP-10
- Utilities and building systems:
  - Tenants pay separately metered gas and electric
  - Landlord pays sewer/water
  - Each unit has its own furnace
- Hardwood floors under carpet
- 74 SF of frontage on Midvale
- Nice backyard

#### Additional Details —

Excellent Near West location, close to Hilldale and Nakoma Neighborhoodd & Beltline. This is a Legacy property held by the current owner for over 30 years.

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# **Aerial Overview**

