Investment Property Along Hwy 51 for Sale



1609 + 1617 N. Stoughton Road
Madison, WI 53704

For More Information, Please Contact:

Kent Yan

Cell: 608.698.6833

E-Mail: kent@platorealestate.com



Madison, WI Investment Property for Sale

Sale Price: \$2,900,000

Gross Income: \$19,366 (monthly rent as of April, 2025)

Op. Expenses: \$31,122 (2024, per Seller)

Tenants: 1617 N. Stoughton Rd:

Lazy Oaf Lounge (lazyoaflounge.com)

Nova Medical Centers (n-o-v-a.com)

1609 N. Stoughton Rd:

- local auto mechanic

Building Sq. Ft. & Lot Size: 1617 N. Stoughton Rd (total):

- 9,421 sq. ft. (plus 5,156 sq. ft. basement)

- 1.50 acres

1609 N. Stoughton Rd (total):

- 2,448 sq. ft. metal shed/garage

- 1.36 acres

Stoughton Rd Frontage: 321 Ft. along Stoughton Rd./Hwy 51

Zoning (City of Madison): CC-T

Great opportunity to purchase two parcels with 321 ft. of Stoughton Rd/Hwy 51 frontage for investment and future development. 1617 N. Stoughton Rd. is leased to two credible tenants (an established Madison restaurant and go-to spot, and a national medial center), and 1609 N. Stoughton Rd. currently has a local auto mechanic. CC-T zoning offers one of the best and diverse zoning categories that Madison has to offer. This is a very unique possibility and investment for sure.



$1609 + 1617 \, N \, Stoughton \, Rd$ - for Sale





Frontage of Nova



Lazy Oaf



Metal Building on 1609 N Stoughton Rd

DISCLOSURE TO NON-RESIDENTIAL CUSTOMERS

1 Prior to negotiating on your behalf the brokerage firm, or an agent associated with the firm, must provide you the 2 following disclosure statement:

3 **DISCLOSURE TO CUSTOMERS** You are a customer of the brokerage firm (hereinafter Firm). The Firm is either an agent 4 of another party in the transaction or a subagent of another firm that is the agent of another party in the transaction. A 5 broker or a salesperson acting on behalf of the Firm may provide brokerage services to you. Whenever the Firm is 6 providing brokerage services to you, the Firm and its brokers and salespersons (hereinafter Agents) owe you, the 7 customer, the following duties:

- 8 (a) The duty to provide brokerage services to you fairly and honestly.
- 9 (b) The duty to exercise reasonable skill and care in providing brokerage services to you.
- 10 (c) The duty to provide you with accurate information about market conditions within a reasonable time if you request it, unless disclosure of the information is prohibited by law. 11
- 12 (d) The duty to disclose to you in writing certain Material Adverse Facts about a property, unless disclosure of the 13 information is prohibited by law (see lines 42-51).
- 14 (e) The duty to protect your confidentiality. Unless the law requires it, the Firm and its Agents will not disclose your confidential information or the confidential information of other parties (see lines 23-41).
- 16 (f) The duty to safeguard trust funds and other property held by the Firm or its Agents.
- 17 (g) The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the advantages and disadvantages of the proposals.

Please review this information carefully. An Agent of the Firm can answer your questions about brokerage services, 20 but if you need legal advice, tax advice, or a professional home inspection, contact an attorney, tax advisor, or home 21 inspector. This disclosure is required by section 452.135 of the Wisconsin statutes and is for information only. It is a 22 plain-language summary of the duties owed to a customer under section 452.133(1) of the Wisconsin statutes.

23 CONFIDENTIALITY NOTICE TO CUSTOMERS The Firm and its Agents will keep confidential any information given to the 24 Firm or its Agents in confidence, or any information obtained by the Firm and its Agents that a reasonable person 25 would want to be kept confidential, unless the information must be disclosed by law or you authorize the Firm to 26 disclose particular information. The Firm and its Agents shall continue to keep the information confidential after the 27 Firm is no longer providing brokerage services to you.

The following information is required to be disclosed by law:

- 1. Material Adverse Facts, as defined in Wis. Stat. § 452.01(5g) (see lines 42-51).
- 2. Any facts known by the Firm or its Agents that contradict any information included in a written inspection report on the property or real estate that is the subject of the transaction.

32 To ensure that the Firm and its Agents are aware of what specific information you consider confidential, you may 33 list that information below (see lines 35-41) or provide that information to the Firm or its Agents by other means. At a 34 later time, you may also provide the Firm or its Agents with other Information you consider to be confidential.

35	CONFIDENTIAL INFORMATION:
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38	NON-CONFIDENTIAL INFORMATION (the following information may be disclosed by the Firm and its Agents):
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41	(Insert information you authorize to be disclosed, such as financial qualification information.)

42 DEFINITION OF MATERIAL ADVERSE FACTS

43 A "Material Adverse Fact" is defined in Wis. Stat. § 452.01(5g) as an Adverse Fact that a party indicates is of such 44 significance, or that is generally recognized by a competent licensee as being of such significance to a reasonable 45 party, that it affects or would affect the party's decision to enter into a contract or agreement concerning a transaction 46 or affects or would affect the party's decision about the terms of such a contract or agreement.

An "Adverse Fact" is defined in Wis. Stat. § 452.01(1e) as a condition or occurrence that a competent licensee 47 48 generally recognizes will significantly and adversely affect the value of the property, significantly reduce the structural 49 integrity of improvements to real estate, or present a significant health risk to occupants of the property; or information 50 that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations under a 51 contract or agreement made concerning the transaction.

52 NOTICE ABOUT SEX OFFENDER REGISTRY You may obtain information about the sex offender registry and persons 53 registered with the registry by contacting the Wisconsin Department of Corrections on the Internet at 54 http://www.doc.wi.gov or by telephone at 608-240-5830.

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