

Retail Building For Lease or Sale

4201 Monona Dr Monona, WI

Key Commercial Real Estate LLC 608-729-1800 | <u>www.keycomre.com</u>





Property Highlights

OVERVIEW

Great opportunity for an owner or investor to purchase a retail building on a corner lot with prime visibility and easy access on Monona Drive. Flexible uses include retail, service business or office use. This 2 unit building can be income producing or owner occupied space.



FOR SALE

• **Sale Price**: \$1,162,500

Building: 4,798 SF (assessor)

Parcel: 0.66 acreBuilt: 2009

Drive Thru Lane

Monument and Building Signage

Corner Lot

Prime Monona Drive Location

FOR LEASE

• Available: 3,130 SF with drive thru

• Lease Rate: \$25.00/sf NNN

• CAM Estimate: \$7.20/sf

FOR DETAILED INFORMATION CONTACT

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Eastmorland St Garnet Ln Marter St Saint Bernards School Paus St Onyx Ln S Tulane Ave Oakridge Ave Olbrich Park Acewood BIVG Atlas Ave Anchor Dr Yahara Place Park Cottage Grove Rd Stoughton Rd Davidson St Oretel Ale Leo Dr Momena Dr Acewood Park Camden Rd W Dean Ave E Buckeye Rd Shore Acres Rd Lafollette High School o Monona Golf Helgesen Dr Course Stoughton Rd enna Rd oor Rd Advance Rd Winnequah Park Daniels St Douglas Tri Alder Rd Tompkins Dr Progress Ro Owen Rd Edna Taylor Conservation Park

Location & Demographics









ource: This infographic contains data provided by Esri (2023). Demographics within 1 mile of property.

4201— 4205 MONONA DRIVE

Building Size 3,130—unit 1

1,668—unit 2

4,798 Total Sq Ft per assessor

Unit 1 Vacant/Forward Pharmacy (former Medicine Shoppe)

- available 1/1/2025 or sooner

Unit 2 Confectionique

- lease expires 7/31/2025

- option expires 7/31/2026

Parcel 1 0.19 acres (parcel # 258/071017105808)
Parcel 2 0.47 acres (parcel # 258/071017105722)

0.66 Total Acres per assessor

Parking 24 stalls

Zoning City of Monona 608-222-2525

Planning & Community Development Department

Construction Slab, wood frame, 14' height, single story

Year 2009

Builder Harmony Construction

Driveway Cross access easement driveway from Monona Dr

2nd Driveway Access from side street Winnequah Rd

Taxes \$12,836 + \$884 (2023)

Assessment \$197,300 Land (\$150k + \$47.3k)

\$611,400 Building

\$808,700 Total (2024)

Property Details







STORAGE 0 = OFFICE 105 0 MECHANICAL [08] COVERED DRIVE THRU COMBUT

Floor Plan—Unit 1



MONONA DRIVE



Back Retail Checkout **MONONA DRIVE**

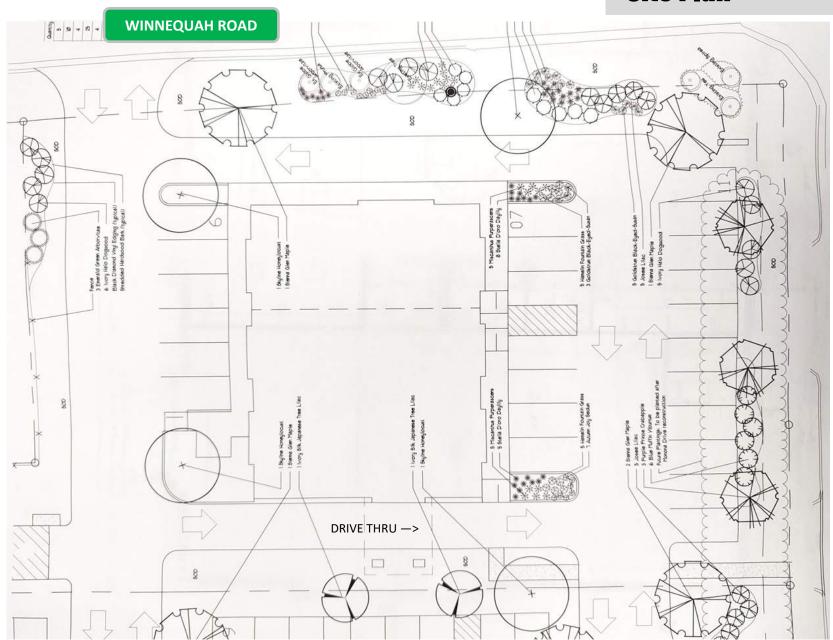
Floor Plan—Unit 2





MONONA DRIVE

Site Plan



Floor Plan

Property Sketch:

City of Monona Assessor





Effective July 1, 2016

CUSTOMERS DISCLOSURE TO NON-RESIDENTIAL

- 1 Prior to negotiating on your behalf the brunkerage imm, comparing the problem of statement:
 2 following disclosure statement:
 3 **DISCLOSURE TO CUSTOMERS**4 of another party in the transaction. A subagent of another firm that is the agent of another party in the transaction. A 5 broker or a salesperson acting on behalf of the Firm may provide brokerage services to you. Whenever the Firm is 6 providing brokerage services to you, the Firm and its brokers and salespersons (hereinafter Agents) owe you, the Firm and its brokers and salespersons (hereinafter Agents) owe you, the 7 customer, the following duties:
 8 (a) The duty to provide brokerage services to you fairly and honestly.
 9 (b) The duty to provide brokerage services to you fairly and honestly.
 10 (c) The duty to provide you with accurate information about market conditions within a reasonable time if you request 1 it, unless disclosure of the information is prohibited by law.
 11 It unless disclosure of the information is prohibited by law.
 12 (d) The duty to provide; your confidential information of other parties (see lines 23-41).
 13 information is prohibited by law (see lines 42-51).
 14 (e) The duty to protect your confidential information of other parties (see lines 23-41).
 15 (d) The duty to safeguard trust funds and other property held by the Firm or its Agents.
 16 (f) The duty to safeguard trust funds and other property held by the Firm or its Agents.
 17 (g) The duty when negotiating, to present confract proposals in an objective and unbiased manner and disclose the advantages and disadvantages of the proposals.
 18 advantages and disadvantages of the proposals.
 19 Please review this information carefully. An Agent of the Firm can answer your questions about brokerage services.
 20 heart if wan need legal advice, tax advice, or a professional home inspection, contact an attorney, tax advisor, or home

- plain-language summary of the duties owed to a customer under section 452.133(1) of the Wisconsin statutes. 222
- CONFIDENTIALITY NOTICE TO CUSTOMERS The Firm and its Agents will keep confidential any information given to the Firm or its Agents in confidence, or any information obtained by the Firm and its Agents that a reasonable person would want to be kept confidential, unless the information must be disclosed by law or you authorize the Firm to disclose particular information. The Firm and its Agents shall continue to keep the information confidential after the Firm is no longer providing brokerage services to you. CONFIDENTIALITY NOTICE TO CU

 24 Firm or its Agents in confidence, of disclose particular information. The 27 Firm is no longer providing brokerage The following information is required to the following information below (see lines) is sometime, you may also provide the Figure 10.
 - The following information is required to be disclosed by law:
- 1. Material Adverse Facts, as defined in Wis. Stat. § 452.01(5g) (see lines 42-51).
- 2. Any facts known by the Firm or its Agents that contradict any information included in a written inspection report on the property or real estate that is the subject of the transaction.

report on the property or real estate that is the subject of what specific information you consider confidential, you may To ensure that the Firm and its Agents are aware of what specific information you consider confidential, you may a subject to ensure that the Firm or its Agents by other means. At a list that information below (see lines 35-41) or provide that information to the Firm or its Agents by other means. later time, you may also provide the Firm or its Agents with other Information you consider to be confidential.

| 36 | 26 |
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(Insert information you authorize to be disclosed, such as financial qualification information.) 42 DEFINITION OF MATERIAL ADVERSE FACTS

A "Material Adverse Fact" is defined in Wis. Stat. § 452.01(5g) as an Adverse Fact that a party indicates is of such party, that it affects or would affect the party's decision to enter into a contract or agreement concerning a transaction a competent licensee as being of such significance to or affects or would affect the party's decision about the terms of such a contract or agreement. or that is generally recognized by significance, 43

Broker Disclosure

An "Adverse Fact" is defined in Wis. Stat. § 452.01(1e) as a condition or occurrence that a competent licensee integrity of improvements to real estate, or present a significant health risk to occupants of the property; or information generally recognizes will significantly and adversely affect the value of the property, significantly reduce the structural that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations under contract or agreement made concerning the transaction. 444 445 446 448 449 550 550 552 553

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