WISCONSIN REALTORS® ASSOCIATION 4801 Forest Run Road Madison, Wisconsin 53704

## DISCLOSURE OF MATERIAL ADVERSE FACTS

I am licensed in the state of Wisconsin as a real estate broker/salesperson STRIKE ONE. Wisconsin law, per Wis. Stat. § 452.133 and Wis. Admin. Code § RL 24.07(2)-(3), requires real estate licensees to make prompt written disclosures to buyers and sellers regarding material adverse facts and regarding information suggesting the possibility of material adverse facts. In other words, the law says that I should make sure you know about certain possible problems that have not yet been reported to you by the other parties, licensees or professional inspectors.

An adverse fact is a condition or occurrence that is generally recognized by a competent real estate licensee as having a significant, adverse affect on the value of the property, as significantly reducing the structural integrity of the property, or as presenting a significant health risk to the property's occupants. An adverse fact also includes information that indicates that a party is not able or does not intend to fulfill his or her contractual obligations under the offer to purchase or other contract.

An adverse fact is material if a party indicates it is significant to them, or if it is generally recognized by a competent real estate licensee as being significant to a reasonable party, to the extent that it would impact whether or not the party enters into an offer to purchase or the party's decision about what terms and conditions should be in such a contract.

indicating a material adverse fact or suggesting the	eby obligated by law to disclose the following information possibility of a material adverse fact: 1206 Jenifer St.
- observed aging exterior needs repair	s/paint, front porch older condition.
Basement foundation older may have cra	
(Plainly state only the facts without drawing concludocumentation.)	usions or making predictions. Attach supporting reports and
appropriate property inspections, testing and other	this transaction obtain professional assistance to conduct r investigations regarding this information. The licensees in vestigation contingencies, amendments, notices and other rected by the parties.
Sellers and buyers should contact their attorner obligations.	ys with any questions concerning their legal rights and
	Jim Stopple
Licensee Signature	Print Licensee Name Here ▲
Madison Property Management, Inc	<u>/2-4-25</u> Date ▲
Broker/Firm Name ▲	Date 🛦
By initialing and dating below, I acknowledge that I	have received and read this disclosure form.
Party Initials	Date A
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