



# **For Sale**

## **Office/Warehouse Building**

**4906 FEMRITE DRIVE**  
**MADISON, WI**

**Key Commercial Real Estate LLC**  
**608-729-1800 | [www.keycomre.com](http://www.keycomre.com)**



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# Property Details

Rare opportunity to acquire a 9,084 SF office/warehouse building ideal for multi-tenant or owner occupant near Hwy 51 and the Beltline. The majority of original structure was razed in 2015 and a complete renovation of the building was done including ground up new construction of the office space and the addition of 2 warehouse bays. The building is currently 100% occupied with staggered lease expirations to provide flexibility for owner occupant to expand over time or continue to offset costs with rental income.

**Price:** \$1,020,000

**Parcel Size:** 37,943 sf (.87 acres)

**Building Size:** 9,084 SF

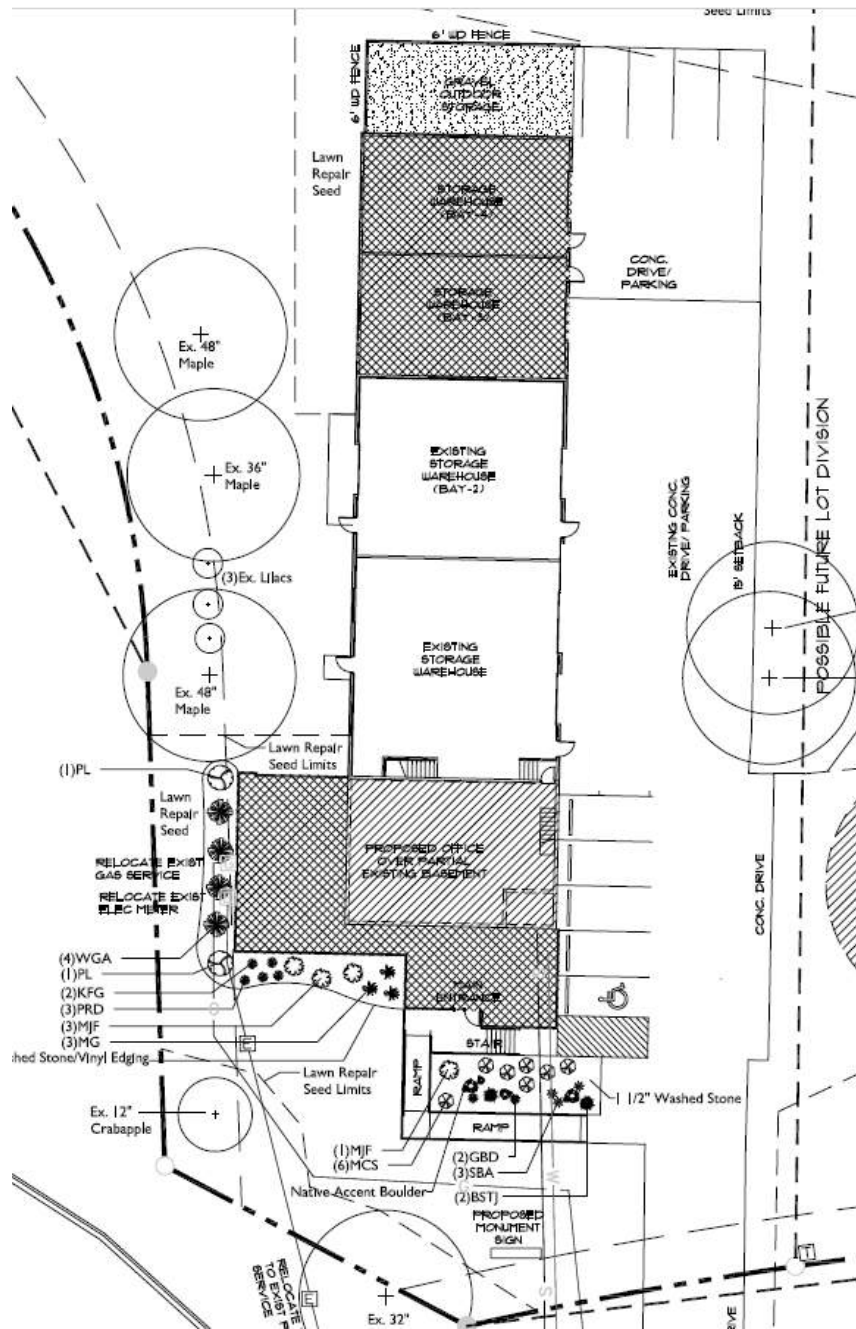
**Year Built:** 1983/2015 renovation & building addition

**2022 Taxes:** \$14,380



- Warehouse has (4) 12'x12' overhead doors and (1) 12' x 10' overhead door, one floor drain, one restroom and 14' clear height.
- Radiant heat in first two warehouse bays and modine heat in 2015 addition. Office and first two warehouse bays have 3 Phase, 225 amp service. The third bay has a separate 3 Phase 225 service with an empty panel box to split off.
- High-end 2,500 SF office space features reception/waiting area, large conference room, 5 private offices, large work room, kitchenette, 2 restrooms and lower level storage with restroom and warehouse access.
- Existing tenants on shorter term leases providing flexibility to new owner for expansion over time or enhanced cash flow by retained tenancy & increasing below market rents.
- Easy access to Beltline, Hwy 51 & I-90

# Site Plan & Aerial View



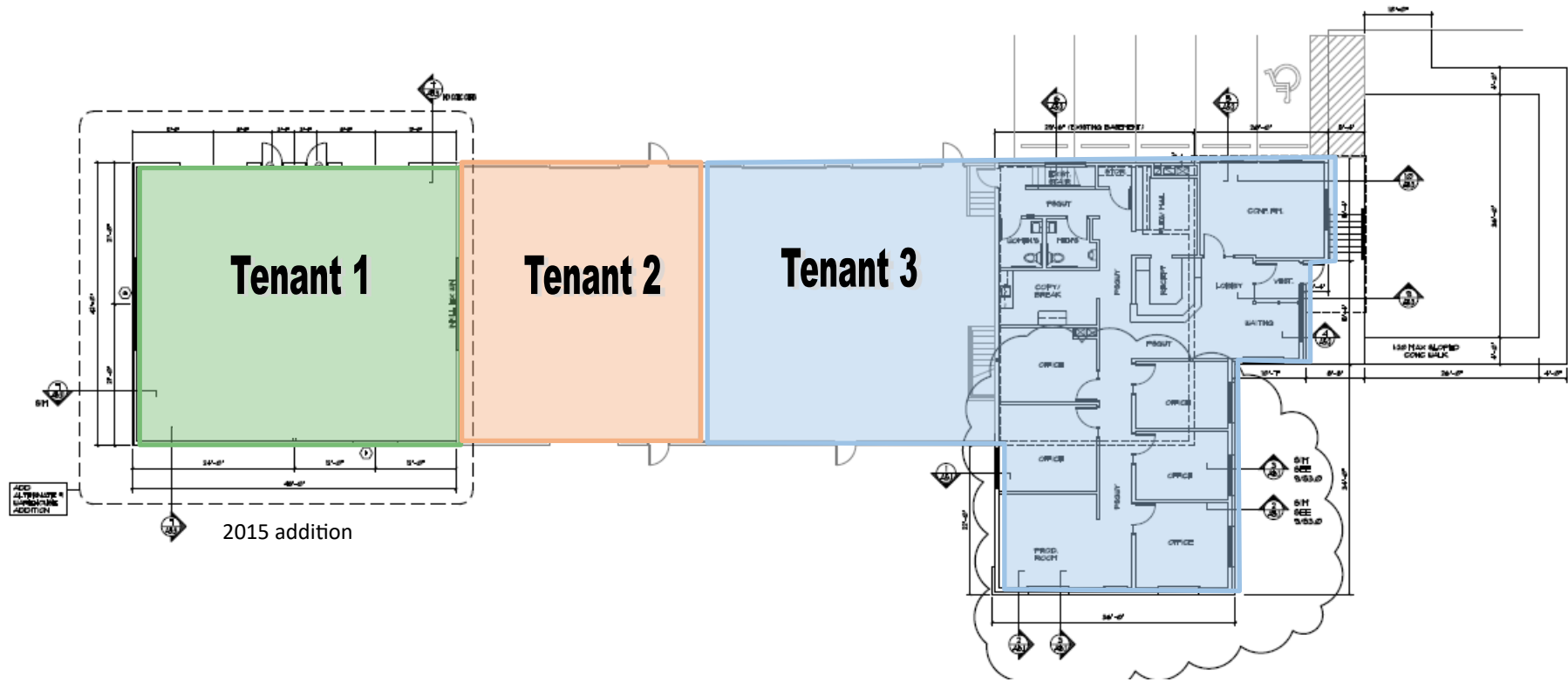
4906 Femrite Drive



Shared Access



# Floor Plan & Lease Summary



Tenant	SF	Use	Annual Rent	Lease Type	Expiration Date	Renewals
Tenant 1	2,016	Warehouse	\$17,100	MG (excl. utilities)	12/14/2025	none
Tenant 2	1,470	Warehouse	\$12,144	Gross	3/31/2024	1 three year
Tenant 3	2,490	Office	\$66,000	Gross	10/31/2024	None
Owner occupant	1,260	Storage				
	1,848	Warehouse				

# Photos





## DISCLOSURE TO NON-RESIDENTIAL CUSTOMERS

1 Prior to negotiating on your behalf the brokerage firm, or an agent associated with the firm, must provide you the  
2 following disclosure statement:

3 **DISCLOSURE TO CUSTOMERS** You are a customer of the brokerage firm (hereinafter Firm). The Firm is either an agent  
4 of another party in the transaction or a subagent of another firm that is the agent of another party in the transaction. A  
5 broker or a salesperson acting on behalf of the Firm may provide brokerage services to you. Whenever the Firm is  
6 providing brokerage services to you, the Firm and its brokers and salespersons (hereinafter Agents) owe you, the  
7 customer, the following duties:

8 (a) The duty to provide brokerage services to you fairly and honestly.

9 (b) The duty to exercise reasonable skill and care in providing brokerage services to you.

10 (c) The duty to provide you with accurate information about market conditions within a reasonable time if you request  
11 it, unless disclosure of the information is prohibited by law.

12 (d) The duty to disclose to you in writing certain Material Adverse Facts about a property, unless disclosure of the  
13 information is prohibited by law (see lines 42-51).

14 (e) The duty to protect your confidentiality. Unless the law requires it, the Firm and its Agents will not disclose your  
15 confidential information or the confidential information of other parties (see lines 23-41).

16 (f) The duty to safeguard trust funds and other property held by the Firm or its Agents.

17 (g) The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the  
18 advantages and disadvantages of the proposals.

19 Please review this information carefully. An Agent of the Firm can answer your questions about brokerage services,  
20 but if you need legal advice, tax advice, or a professional home inspection, contact an attorney, tax advisor, or home  
21 inspector. This disclosure is required by section 452.135 of the Wisconsin statutes and is for information only. It is a  
22 plain-language summary of the duties owed to a customer under section 452.133(1) of the Wisconsin statutes.

23 **CONFIDENTIALITY NOTICE TO CUSTOMERS** The Firm and its Agents will keep confidential any information given to the  
24 Firm or its Agents in confidence, or any information obtained by the Firm and its Agents that a reasonable person  
25 would want to be kept confidential, unless the information must be disclosed by law or you authorize the Firm to  
26 disclose particular information. The Firm and its Agents shall continue to keep the information confidential after the  
27 Firm is no longer providing brokerage services to you.

28 The following information is required to be disclosed by law:

29 1. Material Adverse Facts, as defined in Wis. Stat. § 452.01(5g) (see lines 42-51).

30 2. Any facts known by the Firm or its Agents that contradict any information included in a written inspection  
31 report on the property or real estate that is the subject of the transaction.

32 To ensure that the Firm and its Agents are aware of what specific information you consider confidential, you may  
33 list that information below (see lines 35-41) or provide that information to the Firm or its Agents by other means. At a  
34 later time, you may also provide the Firm or its Agents with other information you consider to be confidential.

35 **CONFIDENTIAL INFORMATION:**

36  
37  
38 **NON-CONFIDENTIAL INFORMATION** (the following information may be disclosed by the Firm and its Agents):

39  
40  
41 *(Insert information you authorize to be disclosed, such as financial qualification information.)*

### DEFINITION OF MATERIAL ADVERSE FACTS

42 A "Material Adverse Fact" is defined in Wis. Stat. § 452.01(5g) as an Adverse Fact that a party indicates is of such  
43 significance, or that is generally recognized by a competent licensee as being of such significance to a reasonable  
44 party, that it affects or would affect the party's decision to enter into a contract or agreement concerning a transaction  
45 or affects or would affect the party's decision about the terms of such a contract or agreement.

46 An "Adverse Fact" is defined in Wis. Stat. § 452.01(1e) as a condition or occurrence that a competent licensee  
47 generally recognizes will significantly and adversely affect the value of the property, significantly reduce the structural  
48 integrity of improvements to real estate, or present a significant health risk to occupants of the property; or information  
49 that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations under a  
50 contract or agreement made concerning the transaction.

51  
52 **NOTICE ABOUT SEX OFFENDER REGISTRY** You may obtain information about the sex offender registry and persons  
53 registered with the registry by contacting the Wisconsin Department of Corrections on the Internet at  
54 <http://www.doc.wi.gov> or by telephone at 608-240-5830.

No representation is made as to the legal validity of any provision or the adequacy of any provision in any specific transaction.  
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