2nd Floor Office Condo For Sale or Lease

7601 University Ave

Middleton, WI 53562

Key Commercial Real Estate LLC 608-729-1800 | <u>www.keycomre.com</u>

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Reserved Visitor Parking

Violators will be inkelled and fow

COMMERCIAL CONDO

Rare opportunity to lease or own in the heart of downtown Middleton. This 2nd floor commercial condo offers the perfect blend of location, visibility, and flexibility, making it an ideal choice for a variety of businesses.

Situated with convenient access to the beltline highway, this location ensures your business is easily accessible from Madison and surrounding areas. Adapt the space to your needs with flexible layout options and the potential to add the adjacent 3,428 sf suite if needed. Employees and clients will have a variety of shopping and dining options just steps away, including Barriques, Grace Coffee, Longtable Beer Café, Poke Bar Middleton, Compadres, Hubbard Avenue Diner, Capital Brewery, Greenway Station and more!

Sale Price: \$230,000 Lease Rate: \$24/sf mg (+ utilities and janitorial) Unit Available: Suite 202 - 1,073 SF

*option to add suite 201 with 3,428 SF (see floor plan on p. 5)

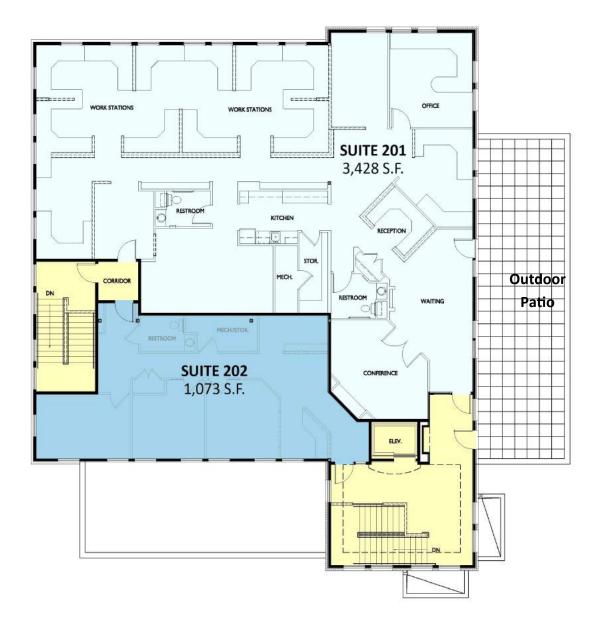
Property Details–Suite 202



HIGHLIGHTS

- Four unit, high-end commercial condo with Isthmus Eyecare & Decker Cole Interiors as long term 1st floor owner occupants.
- On building signage available fronting University Avenue with 16,700 vehicles per day and ample natural light within the unit.
- Large second floor patio space connected to the unit with exceptional views of downtown Middleton.
- Parking on site with 29 stalls and a perpetual parking easement with the City for parking along Aurora Street. Additional parking in public lot across University Avenue.
- Walking distance to all downtown Middleton amenities including shopping, coffee shops, restaurants and Capital Brewery.

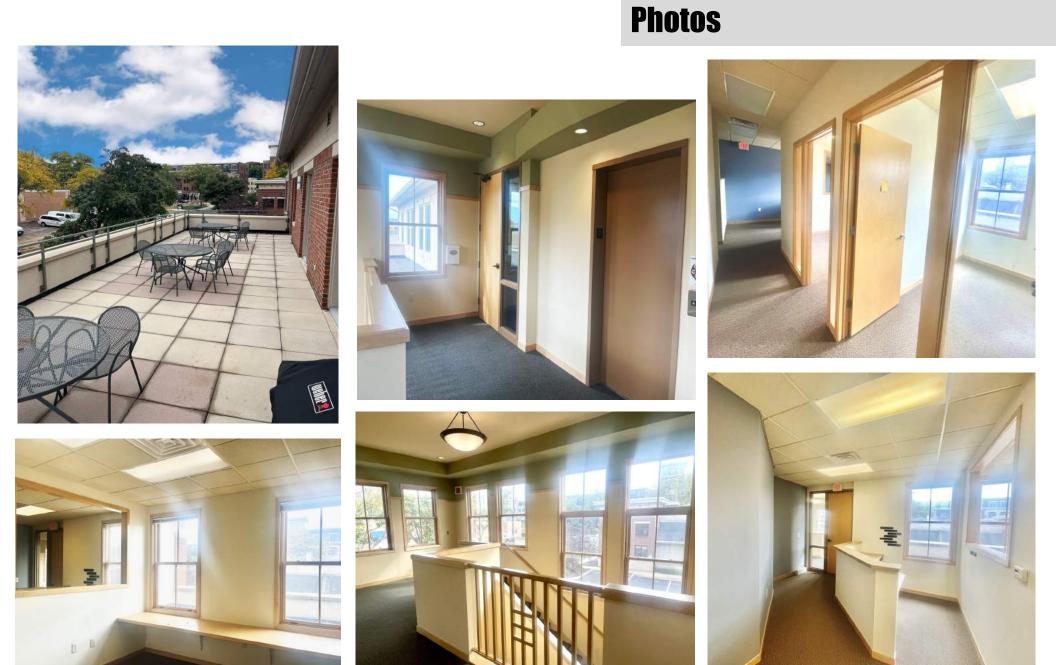
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Floor Plan

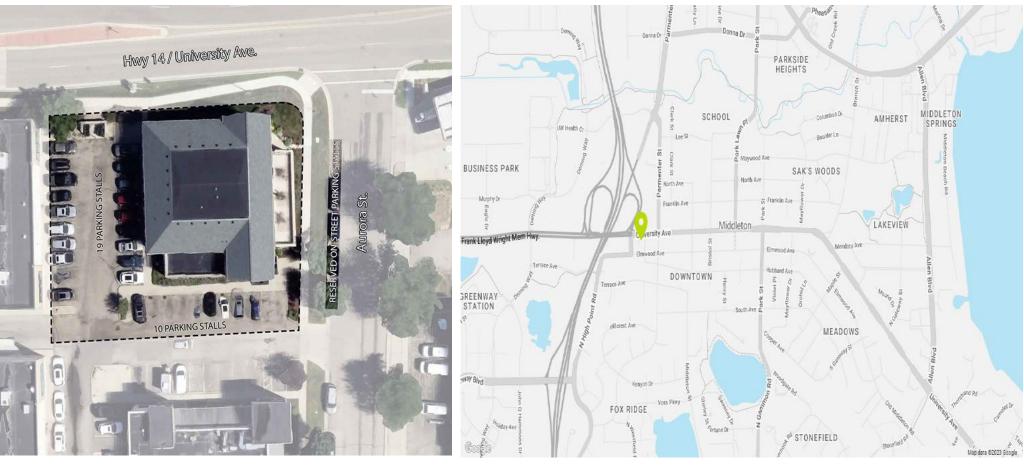
- Four unit commercial condominium with suite 202 available for sale or lease in vibrant downtown Middleton
- Unit has reception area, three large private offices/conference rooms, work room/storage and private restroom.
- Shared rooftop patio connected through common area
- Building has elevator, onsite parking and ample natural light
- Constructed in 2003/2004 and long term owner occupants have ensured building is meticulously maintained
- Option to lease or purchase adjacent Suite 201 for additional 3,428 square feet (4,501 SF total)
- Unit 202 has 10.24% of building ownership
 - Monthly condo fees of \$358 for common expenses.
 - Annual Real Estate Taxes of \$4,039

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Location & Demographics





Population 1 mi: 8,605 3 mi: 51,427 5 mi: 120,527



Medium Home Value

1 mi: \$423,077 3 mi: \$432,979 5 mi: \$421,823



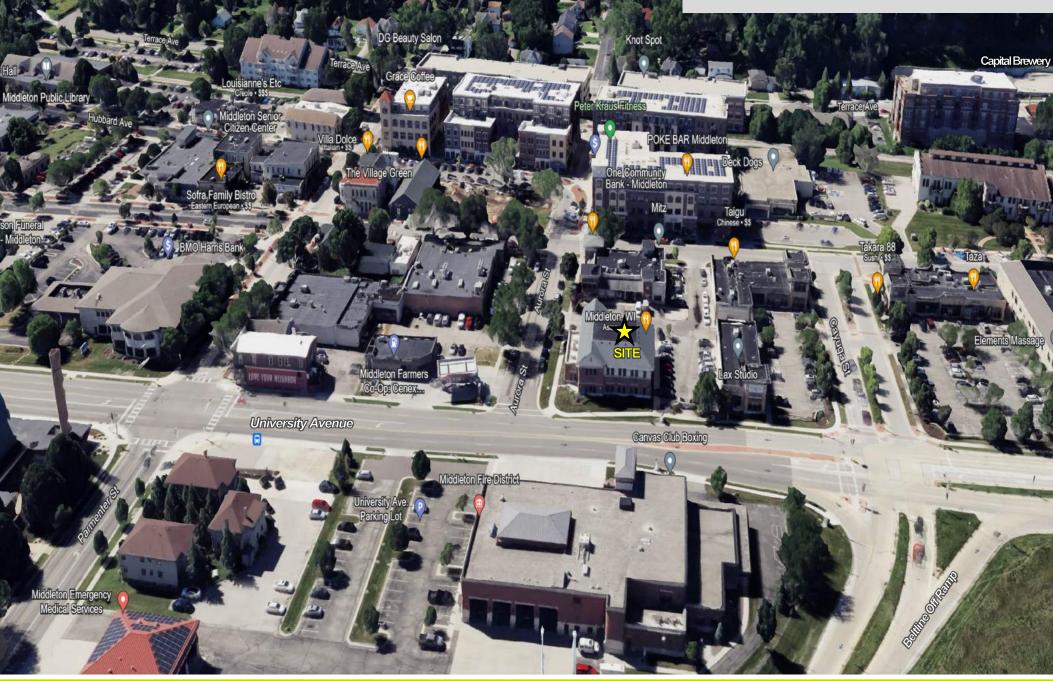
Median Household Income

1 mi: \$100,055 3 mi: \$91,590 5 mi: \$90,022

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Walkable Amenities

Conservancy Area



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CUSTOMERS **DISCLOSURE TO NON-RESIDENTIAL**

Prior to negotiating on your behalf the brokerage firm, or an agent associated with the firm, must provide you the following disclosure statement:

another party in the transaction or a subagent of another firm that is the agent of another party in the transaction. A oker or a salesperson acting on behalf of the Firm may provide brokerage services to you. Whenever the Firm is oviding brokerage services to you, the Firm and its brokers and salespersons (hereinafter Agents) owe you, the DISCLOSURE TO CUSTOMERS You are a customer of the brokerage firm (hereinafter Firm). The Firm is either an agent customer, the following duties:(a) The duty to provide brokerage services to you fairly and honestly.(b) The duty to exercise reasonable skill and care in providing brokerage services to you. broker or providing 1 Prio 2 follo 5 brot 2 follo 5 prov 2 follo 6 prov 2 follo 6 prov 2 follo 6 prov 2 follo 6 prov 4 prov 7 (2) 1 (2

The duty to provide you with accurate information about market conditions within a reasonable time if you request it, unless disclosure of the information is prohibited by law.

The duty to disclose to you in writing certain Material Adverse Facts about a property, unless disclosure of the information is prohibited by law (see lines 42-51).

The duty to protect your confidentiality. Unless the law requires it, the Firm and its Agents will not disclose your

confidential information or the confidential information of other parties (see lines 23-41).

The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the The duty to safeguard trust funds and other property held by the Firm or its Agents.

advantages and disadvantages of the proposals.

or home b Please review this information carefully. An Agent of the Firm can answer your questions about brokerage services, inspector. This disclosure is required by section 452.135 of the Wisconsin statutes and is for information only. It is 20 but if you need legal advice, tax advice, or a professional home inspection, contact an attorney, tax advisor,

plain-language summary of the duties owed to a customer under section 452.133(1) of the Wisconsin statutes. 23

23 CONFIDENTIALITY NOTICE TO CUSTOMERS
24 Firm or its Agents in confidence, or any information obtained by the Firm and its Agents will keep confidential any information given to the 55 could want to be kept confidence, or any information must be disclosed by law or you authorize the Firm to 26 disclose particular information. The Firm and its Agents shall continue to keep the information confidential after the 27 Firm is no longer providing brokerage services to you.
29 The following information is required to be disclosed by law.
20 The following information is required to be disclosed by law:
20 L. Material Adverse Facts, as defined in Wis. Stat. § 452.01(5g) (see lines 42-51).
21 Any facts known by the Firm or its Agents that contradict any information included in a written inspection report on the property or real estate that is the subject of the transaction.
21 Consume that the Firm and its Agents with other Information you consider confidential, you may also provide the Firm or its Agents with other Information you consider confidential.
22 Any facts known by the Firm or its Agents that contradict any information included in a written inspection inclorent the property or real estate that is the subject of the transaction.
23 To ensure that the Firm and its Agents are aware of what specific information you consider confidential.
24 later time, you may also provide the Firm or its Agents by other means. At a 3 ist that information below (see lines 35-41) or provide that information you consider to be confidential.
24 CONFIDENTIAL INFORMATION:

37
 38 NON-CONFIDENTIAL INFORMATION (the following information may be disclosed by the Firm and its Agents):
 39
 40
 41
 (Insert information you authorize to be disclosed, such as financial qualification

(Insert information you authorize to be disclosed, such as financial qualification information.) 42 DEFINITION OF MATERIAL ADVERSE FACTS

"Material Adverse Fact" is defined in Wis. Stat. § 452.01(5g) as an Adverse Fact that a party indicates is of such a competent licensee as being of such significance to a reasonable a transaction party, that it affects or would affect the party's decision to enter into a contract or agreement concerning or affects or would affect the party's decision about the terms of such a contract or agreement. or that is generally recognized by significance, 4 44 45 47 47

generally recognizes will significantly and adversely affect the value of the property, significantly reduce the structural integrity of improvements to real estate, or present a significant health risk to occupants of the property; or information g An "Adverse Fact" is defined in Wis. Stat. § 452.01(1e) as a condition or occurrence that a competent licensee that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations under 48

NOTICE ABOUT SEX OFFENDER REGISTRY You may obtain information about the sex offender registry and persons contract or agreement made concerning the transaction. 51

Internet the uo Corrections Wisconsin Department of the http://www.doc.wi.gov or by telephone at 608-240-5830. by contacting registry the with registered 52 53

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