

Sugar Creek Commons 503 & 507 W Verona Ave, Verona, WI 53593

2022

Negotiable

\$6.50 PSF

Brand New Retail Space For Lease

Available Space Year Built

Parking

Tenant Improvement Allowance

CAM

Lease Rate



Brand New Development



Convenient Location

Up to 12,176 SF Of Retail Space

1,300 SF - 12,176 SF

153 Surface Stalls

\$18.00-\$22.00 PSF





For Lease

Property Website

Contact us:

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Accelerating success.

Opportunity Overview

Colliers | Wisconsin is pleased to offer Retail Space for Lease at the brand-new development, Sugar Creek Commons. Located in Verona, WI, home to one of Dane County's largest employers, Epic Health Systems, Sugar Creek Commons is conveniently situated within the New Downtown Overlay District on the west side of Verona.

A highlight of the development is the newly landscaped pedestrian plaza (pictured to the right and below). The plaza creates potential for indoor/outdoor restaurant space, featuring multple modern glass overhead doors that fully open. The property also offers a builtin customer base; 141 market rate multifamily units are in operation above the commercial space and a second phase of an additional 143 units are under construction and are projected to open in the spring of 2024. In addition, just down the road sits the pedestrian friendly Verona High School with a growing student base of over 1,600. Don't miss this exclusive retail opportunity in the growing Verona market.







Sugar Creek Commons I For Lease

Property Photos

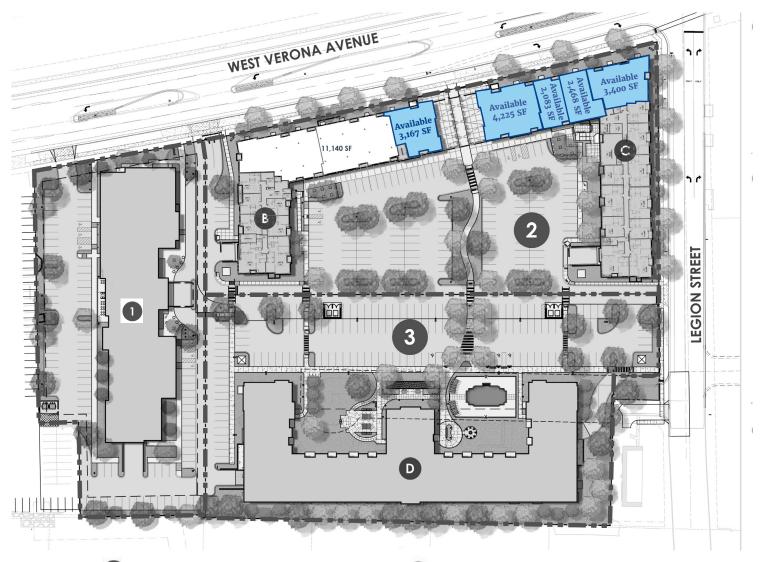








Site Plan



2 Lot 2 3.35 Acres

Building B

68 Market-Rate Multifamily Units 4 Story Building Footprint - 23,018 GSF GFA - 109,342 GSF Commercial - 13,780 GSF Surface Parking - 96 Stalls

Building C

75 Market-Rate Multifamily Units 4 Story Building Footprint - 30,560 GSF GFA - 130,945 GSF Commercial - 11,890 GSF Surface Parking - 57 Stalls Underground Parking - 75 Stalls 3 Lot 3 3.56 Acres

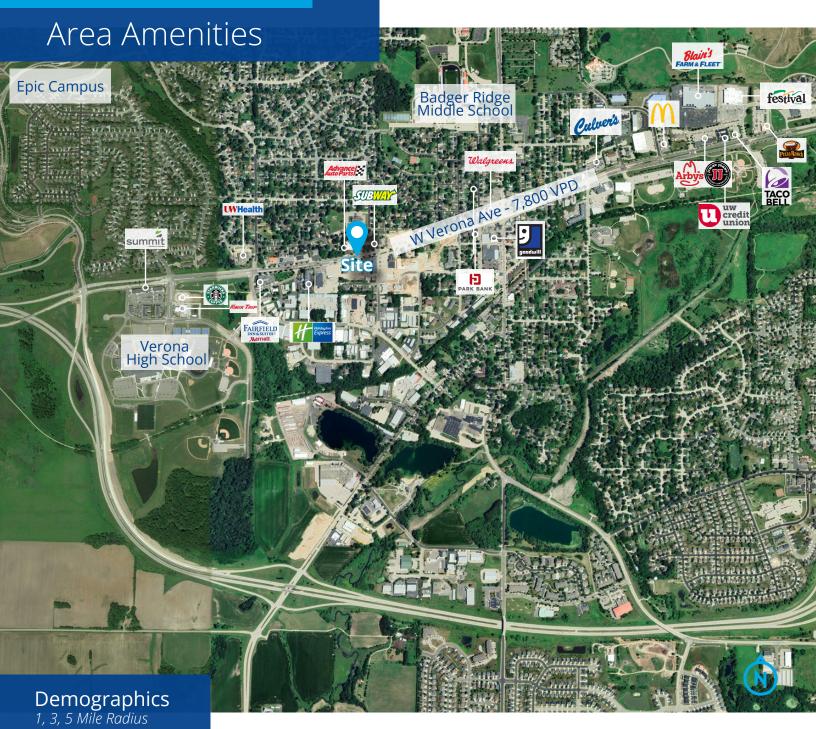
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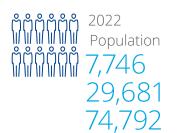
141 Market-Rate Multifamily Units 4 Story Building Footprint - 39,575 GSF GFA - 210,857 GSF Surface Parking - 136 Stalls

1 Lot 1

Additional Multi-Famiyly and Commercial Coming Soon





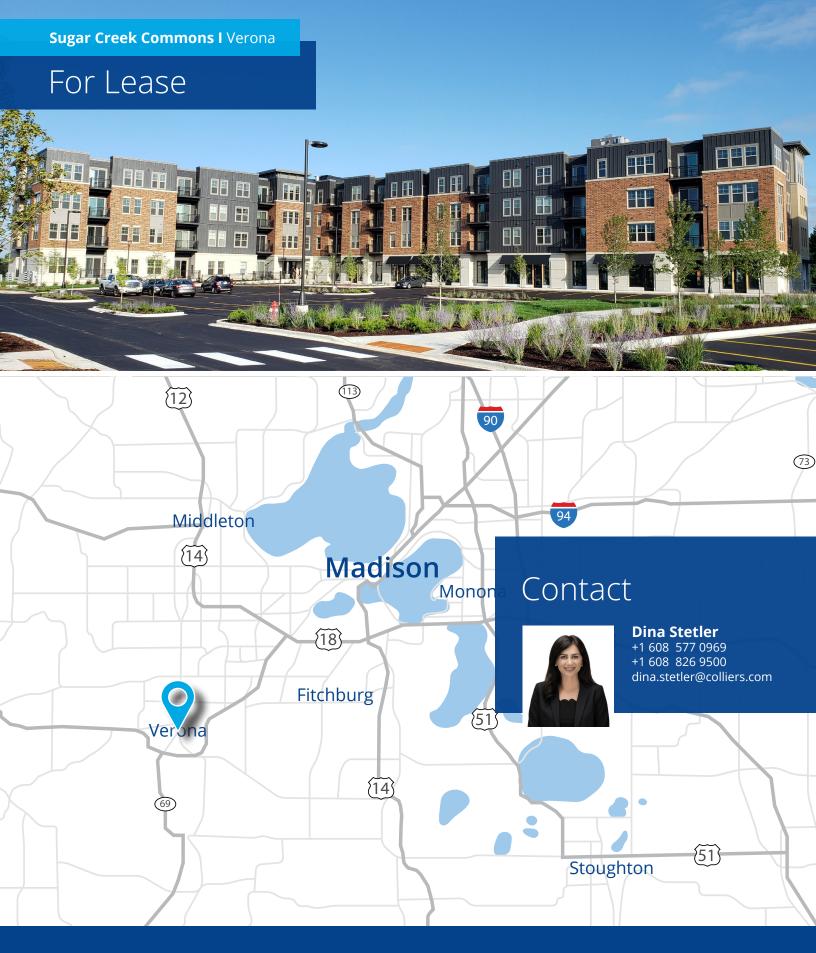


2022 Daytime Population 8,004 29,481 66,055

2022 Households 3,138 12,181 31,771



2022 Median Household Income \$108,968 \$109,473 \$98,691





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Broker Disclosure

Non-Residential Customers

Wisconsin law requires all real estate licensees to give the following information about brokerage services to prospective customers.

Prior to negotiating on your behalf the Brokerage firm, or an agent associated with the firm, must provide you the following disclosure statement:

Broker Disclosure to Customers

You are a customer of the broker. The broker is either an agent of another party in the transaction or a subagent of another broker who is the agent of another party in the transaction. The broker, or a salesperson acting on behalf of the broker, may provide brokerage services to you, the broker owes you, the customer, the following duties:

- The duty to provide brokerage services to you fairly and honestly.
- The duty to exercise reasonable skill and care in providing brokerage services to you.
 The duty to provide you with accurate information about market conditions with a reasonable time if you request it,
- unless prohibited by law.
 The duty to protect your confidentiality. Unless the law requires it, the broker will not disclose your confidential information or the confidential information to other parties.
- The duty to safeguard trust funds and other property the broker holds.
- The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the advantages and disadvantages of the proposals.

Please review this information carefully. A broker or salesperson can answer your questions about brokerage services, but if you need legal advice, tax advice or a professional home inspection contact an attorney, tax advisor, or home inspector. This disclosure is required by section 452. 135 of the Wisconsin statues and is for information only. It is a plan-language summary of a broker's duties to a customer under section 452.133 (1) of the Wisconsin statutes.

Confidentiality Notice to Customers

Broker will keep confidential any information given to broker in confidence, or any information obtained by broker that he or she knows a reasonable person would want to be kept confidential. Unless the information must be disclosed by law or you authorize the broker to disclose particular information. A broker shall continue to keep the information confidential after broker is no longer providing brokerage services to you.

The following information is required to be disclosed by law: 1. Material adverse facts, as defined in section 452.01 (5g) of the Wisconsin Statutes.

2. Any facts known by the broker that contradict any information included in a written inspection report on the property or real estate that is the subject of the transaction.

No representation is made as to the legal validity of any provision or the adequacy of any provision in any specific transaction. To ensure that the broker is aware of what specific information you consider confidential, you may list that information below. At a later time, you may also provide the broker with other information you consider to be confidential.

Confidential information: _

Non-Confidential information: (The following information may be disclosed by Broker): _____

(Insert information you authorize the broker to disclose such as financial qualification information.)

Consent to Telephone Solicitation

I/We agree that the broker and any affiliated settlement service providers (for example, a mortgage company or title company) may call our/my home or cell phone numbers regarding issues, goods and services related to the real estate transaction until I/we withdraw this consent in writing.

List Home/Cell Numbers: _

Sex Offender Registry

Notice: You may obtain information about the sex offender registry and persons registered with the registry by contacting the Wisconsin Department of Corrections on the Internet at <u>http://offender.doc.state.wi.us/public/</u>

Definition of Material Adverse Facts

A "material adverse fact" is defined in Wis. Stat 452.01 (5g) as an adverse fact that a party indicates is of such significance, or that is generally recognized by a competent licensee as being of such significance to a reasonable party, that it affects or would affect the party's decision to enter into a contract or agreement concerning a transaction or affects or would affect the party's decision to enter into a contract or agreement concerning a transaction or affects or would affect the party's decision about the terms of such a contract or agreement. An "adverse" fact is defined in Wis. Stat. 452.01 (1e) as a condition or occurrence that a competent licensee generally recognizes will significantly and adversely affect the value of the property, significantly reduce the structural integrity of improvements to real estate, or present a significant health risk to occupants of the property; or information that indicates that a party to a transaction is not able to or does not intent to meet his or her obligations under a contract or agreement made concerning the transaction.



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