# Multi-Family for Sale 45.3% TIC Interest



3Twenty Apartments is a modern urban apartment community just blocks from the Capitol Square in Madison, WI offering convenient access to all downtown amenities, Lake Monona, bike paths, the new Capitol East District on East Washington and Willy Street.

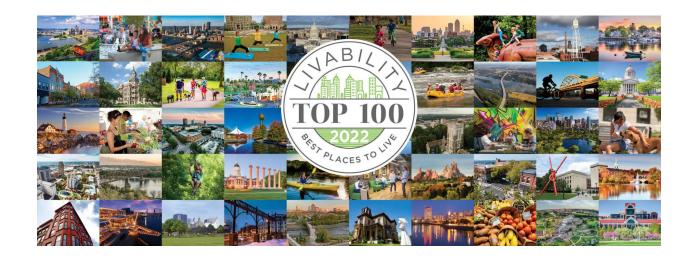
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3Twenty Apartments Rooftop Deck with Lake Views!



## Location, Location!



## Madison, WI is the #1 Best City to Live in the USA 2022 Rankings by Livabilty®

"Madison, WI is a great place for all and has a high rate of employment, a strong economy and excels in nearly every livability category, making it our #1 best place to live."

-Livability.com

## Location, Location!



#### 3Twenty Apartments is in the center of it all!

#### Capitol Square

The Core of Madison! The Capitol Square is only a few blocks away providing residents easy access to Dane County Farmers Market, Concerts on the Square, museums, festivals and some of the finest restaurants and nightlife in the city!

#### Capitol East District

The Latest and Greatest! Having undergone a major revitalization, the Capitol East District is now a hotspot in the City of Madison featuring a newly renovated Breese Stevens Field, the Sylvee, a Festival Foods grocery store and many new restauarants!

#### Willy Street

An Iconic Neigborhood! Willy Street is locally famous for its diversity, wide variety of restaurants, numerous shops, Madison Night Market and some of the best annual festivals around!

#### **State Street**

Madison Defined! For most State Street has long defined the culture of Madison and is active day and night with the Overture Center for the Arts, The Orpheum Theater, a diverse array of ethnic restaurants, unique shopping experiences and much more!

## **Property Description**

#### 3Twenty Apartment Features

- 30 Apartment Units
- Completed in 2016
- Indoor Bike Storage
- Storage Units

- 1st Floor Commercial Space
- Rooftop Patio with Lake Views
- On-Site Professional Management
- High Speed Fiber Internet



## Financial Snapshot

320 E Wilson Projections	
TIC Ownership	45.30%
2023 Total Budgeted NOI	\$409,523
TIC Share of NOI	\$185,514
CAP Rate	5.00%
Purchase Price*	\$3,710,280
*Purchase price includes buyer assumption of TIC share	
of existing debt which has very favorable terms	
compared to current market rates.	

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#### Effective July 1, 2016

#### **DISCLOSURE TO NON-RESIDENTIAL CUSTOMERS**

1 Prior to negotiating on your behalf the brokerage firm, or an agent associated with the firm, must provide you the 2 following disclosure statement:

3 **DISCLOSURE TO CUSTOMERS** You are a customer of the brokerage firm (hereinafter Firm). The Firm is either an agent 4 of another party in the transaction or a subagent of another firm that is the agent of another party in the transaction. A 5 broker or a salesperson acting on behalf of the Firm may provide brokerage services to you. Whenever the Firm is 6 providing brokerage services to you, the Firm and its brokers and salespersons (hereinafter Agents) owe you, the 7 customer, the following duties:

- 8 (a) The duty to provide brokerage services to you fairly and honestly.
- 9 (b) The duty to exercise reasonable skill and care in providing brokerage services to you.
- 10 (c) The duty to provide you with accurate information about market conditions within a reasonable time if you request it, unless disclosure of the information is prohibited by law.
- 12 (d) The duty to disclose to you in writing certain Material Adverse Facts about a property, unless disclosure of the information is prohibited by law (see lines 42-51). 13
- 14 (e) The duty to protect your confidentiality. Unless the law requires it, the Firm and its Agents will not disclose your 15 confidential information or the confidential information of other parties (see lines 23-41).
- The duty to safeguard trust funds and other property held by the Firm or its Agents. 16 (f)
- 17 (g) The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the advantages and disadvantages of the proposals.

Please review this information carefully. An Agent of the Firm can answer your questions about brokerage services, 19 20 but if you need legal advice, tax advice, or a professional home inspection, contact an attorney, tax advisor, or home 21 inspector. This disclosure is required by section 452.135 of the Wisconsin statutes and is for information only. It is a 22 plain-language summary of the duties owed to a customer under section 452.133(1) of the Wisconsin statutes.

23 **CONFIDENTIALITY NOTICE TO CUSTOMERS** The Firm and its Agents will keep confidential any information given to the 24 Firm or its Agents in confidence, or any information obtained by the Firm and its Agents that a reasonable person 25 would want to be kept confidential, unless the information must be disclosed by law or you authorize the Firm to 26 disclose particular information. The Firm and its Agents shall continue to keep the information confidential after the 27 Firm is no longer providing brokerage services to you.

The following information is required to be disclosed by law:

- 1. Material Adverse Facts, as defined in Wis. Stat. § 452.01(5g) (see lines 42-51).
- 2. Any facts known by the Firm or its Agents that contradict any information included in a written inspection report on the property or real estate that is the subject of the transaction.

To ensure that the Firm and its Agents are aware of what specific information you consider confidential, you may 32 33 list that information below (see lines 35-41) or provide that information to the Firm or its Agents by other means. At a 34 later time, you may also provide the Firm or its Agents with other Information you consider to be confidential.

35	CONFIDENTIAL INFORMATION:
37	
38	NON-CONFIDENTIAL INFORMATION (the following information may be disclosed by the Firm and its Agents):
41	(Insert information you authorize to be disclosed, such as financial qualification information.)
42	DEFINITION OF MATERIAL ADVERSE FACTS

A "Material Adverse Fact" is defined in Wis. Stat. § 452.01(5g) as an Adverse Fact that a party indicates is of such 43 44 significance, or that is generally recognized by a competent licensee as being of such significance to a reasonable 45 party, that it affects or would affect the party's decision to enter into a contract or agreement concerning a transaction 46 or affects or would affect the party's decision about the terms of such a contract or agreement.

47 An "Adverse Fact" is defined in Wis. Stat. § 452.01(1e) as a condition or occurrence that a competent licensee 48 generally recognizes will significantly and adversely affect the value of the property, significantly reduce the structural 49 integrity of improvements to real estate, or present a significant health risk to occupants of the property; or information 50 that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations under a 51 contract or agreement made concerning the transaction.

52 NOTICE ABOUT SEX OFFENDER REGISTRY You may obtain information about the sex offender registry and persons 53 registered with the registry by contacting the Wisconsin Department of Corrections on the Internet 54 http://www.doc.wi.gov or by telephone at 608-240-5830.

No representation is made as to the legal validity of any provision or the adequacy of any provision in any specific transaction. Copyright © 2016 by Wisconsin REALTORS® Association Drafted by Attorney Debra Peterson Conrad