

# Office Max

## West Towne Crossing

7341 W Towne Way Madison, WI 53719



### **Highly Visible Location**

Available junior box located next to Nordstrom Rack at the West Towne Mall in Madison. Surrounding the Office Max is a collection of well-known retailers - Nordstrom Rack, Kohl's, Best Buy, Barnes & Noble,, Urban Air Adventure Park and a newly opened Crunch Fitness.

High-income trade area with average HH income over \$100,000 within a 5-mile radius..

Even though Office Max has renewed for an additional 5-years beginning on February 1, 2023,, the Landlord has the right to terminate the lease with at least 120 days written notice. Tenant may terminate the lease also but with a 180-day written notice, but no earlier than February 1, 2024.

Lease Rate (NNN)	\$10.00/SF	
Building Size	25,072 Sq Ft	
Parcel Number	0708-261-0084-7	
Parcel Size	72,938 Sq Ft	
Year Built	1992	
Loading Dock	Two	
Construction	Concrete Block	
Roof	Built Up	
Property Taxes	\$61,,642	
Zoning	C3L	

### **Adjacent Retailers**



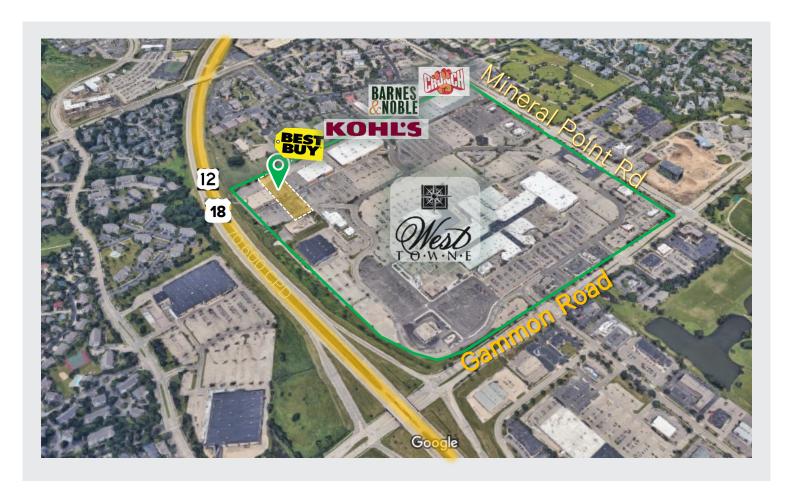








## The Location



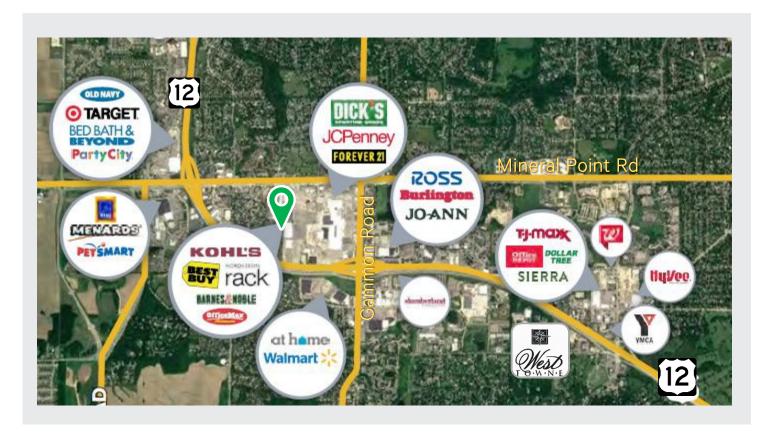
## Demographics

Population Trends	Primary Trade Area	Secondary Trade Area	Total Trade Area	
2020 Estimate	303,968	216,057	520,025	
2025 Projection	308,902	218,662	527,564	
2020 Daytime Population Estimate	318,097	360,989	679,086	
Weighted Average HH Income	\$101,822	\$90,598	\$96,210	
Median Age	39.9	40.5	40.2	

Source: Placer.ai

Madison's market fundamentals and its desirability as a stable and fast-growing metro with high-income and education demographics have attracted record levels of investment capital. The market saw over \$330 million in total sales in 2021, smashing the Previous record by nearly 80%. Investment activity remains high for 2022

## The Location - Strong Trade Area



### Demographics

- Madison is the second largest city in Wisconsin and serves as the state Capital
- Located just 5 miles from University of Wisconsin - Madison (49,886 students)
- Excellent residential demographics.
   Average Household Income is over \$100,000 within a 5-mile radius

318,097

2020 Trade Area
Daytime Population Estimate

\$101,822 Trade Area Weighted HH Income

## The Market - West Towne Mall



O·W·N·E

\$100K

8M+

112

DOD COURT

West Towne Mall is a high-end shopping center located on the westside of Madison, Wisconsin. It offers a collection of national retailers including Banana Republic, Eddie Bauer, Victoria's Secret

and Rue21. Eating choices include Dave & Busters and Cheesecake Factory. In 2022, the upscale department store

Von Maur opened..

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## State of Wisconsin Broker Disclosure

### To Non-Residential Customers

Wisconsin Law requires all real estate licensees to give the following information about brokerage services to prospective customers.

Prior to negotiating on your behalf the Broker must provide you the following disclosure statement:

### Broker Disclosure to Customers

You are the customer of the broker. The broker is either an agent of another party in the transaction or a subagent of another broker who is the agent of another party in the transaction. The broker, or a salesperson acting on the behalf of the broker, may provide brokerage services to you. Whenever the broker is providing brokerage services to you, the broker owes you, the customer the following duties:

- · The duty to prove brokerage services to you fairly and honestly.
- The duty to exercise reasonable skill and care in providing brokerage services to you.
- The duty to provide you with accurate information about market conditions within a reasonable time if you request it, unless disclosure of the information is
- . The duty to disclose to you in writing certain material adverse facts about a property, unless disclosure of the information is prohibited by law (see "Definition" of Material Adverse Facts" below).
- . The duty to protect your confidentiality. Unless the law requires it, the broker will not disclose your confidential information of other parties.
- · The duty to safeguard trust funds and other property the broker holds.
- . The duty, when negotiating, to present contract proposals in an objective & unbiased manner and disclose the advantages and disadvantages of the proposals. Please review this information carefully. A broker or salesperson can answer your questions about brokerage services, but if you need legal advice, tax advice, or a professional home inspection, contact an attorney, tax advisor, or home inspector. This disclosure is required by section 452.135 of the Wisconsin Statutes and is for information only. It is a plain language summary of a broker's duties to a customer under section 452.133(1) of the Wisconsin Statutes.

### Confidentiality Notice to Customers

Broker will keep confidential any information given to broker in confidence, or any information obtained by broker that he or she knows a reasonable person would want to be kept confidential by law, or authorize the broker to disclose particular information. A broker shall continue to keep the information confidential after broker is no longer providing brokerage services to you.

The following information is required to be disclosed by law.

Material adverse facts, as defined in section 452.01(5g) of the Wisconsin statutes (see "definition of material adverse facts" below).

2. Any facts known by the broker that contradict any information included in a written inspection report on the property or real estate that is the subject of the transaction. To ensure that the broker is aware of what specific information below. At a later time, you may also provide the broker with other information that you consider to be confidential.

CONFIDENTIAL INFORMATION:
NON-CONFIDENTIAL INFORMATION (The following information may be disclosed by Broker):
(Insert information you authorize to broker to disclose such as financial qualification information)

### Consent to Telephone Solicitation

I/We agree that the Broker and any affiliated settlement service providers (for example, a mortgage company or title company) may call our/my home or cell phone numbers regarding issues, goods and services related to the real estate transaction until I/ we withdraw this consent in writing. List Home/Cell Numbers: \_

### Sex Offender Registry

Notice: You may obtain information about the sex offender registry and persons registered with the registry by contacting the Wisconsin Department of Corrections on the Internet at http:// offender.doc.state.wi.us/public/ or by phone at (608)240-5830. http://offender.doc.state.wi.us/public/ or by phone at (608)240-5830.

### Definition of Material Adverse Facts

A "material adverse fact" is defined in Wis. Stat. 452.01 (5g)nas an adverse fact that a party indicates is of such significance, or that is generally recognized by a competent licensee as being of such significate to a reasonable party that it affects or would affect the party's decision to enter into a contract or agreement concerning a transaction or affects or would affect the party's decision about the terms of such a contract or agreement. An "adverse fact" is defined in Wis. Stat. 452.01 (le) as a condition or occurrence that a competent licensee generally recognizes will significantly adversely affect the value of the property, significantly reduce the structural integrity of improvements to real estate, or present a significant health risk to occupants of the property, or information that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations under a contract or agreement made concerning the transaction.

