Real Estate For Sale

422 Commerce Dr. Madison, WI

Asking Price \$695,000



Vacant 3,000 sq.ft. freestanding commercial building **zoned CC** located at the corner of Mineral Point Rd & Junction Rd. on Madison's west side. Ample parking onsite with a 20,767 sq.ft. lot and with the potential to expand the parking pavement out to the monument sign (subject to city approval). Steal frame structure, 16ft ceiling height, well insulated, two overhead drive in doors, concrete floors, large floor drain, 2 restrooms and great visibility in a high traffic area. This is an excellent location surrounded by Target, Menards, Trek Bicycle, Lands' End, Old Navy, Party City, Pet Smart and many other major retailers.



James Stopple - jim@madisonproperty.com Direct Line (608) 268-4912 - Office (608) 251-8777 - Fax (608) 255-9656 Tony Xiong - tony@madisonproperty.com - Direct Line (608) 268-4987 www.madisonproperty.com/realestate





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Property Infor	mation									
Property Type	Garag	Garage, repair			Property Class:			Commercial		
Zoning:	<u>CC</u>		L	Lot Size:			20,767 sq ft			
Frontage:	94 - Co	94 - Commerce Dr			Water Frontage:			NO		
TIF District:	0	0			Assessment Area:			9921		
2021 Tax Infor	mation <u>20</u>	<u>21 Tax De</u>	<u>tails Pay</u>	Property Taxe	<u>es</u>					
Net Taxes:			\$8,271.43							
Special Assess	ment:			ć	5140).87				
Other:				¢	50.0	0				
Total:				ç	58,4	12.30				
Width: 0 Depth: 0 Lot Size: 20,767 Acreage: 0.48 Buildability: 0-none	sqft acres	1-Regular 0-None 0-None 0-none 0-None	Traffic Wooded	Water: 2-Stubbed Sewer: 2-Stubbed Gas: 2-Stubbed	In	Paved Curb-gutter No Sidewalk No Alley	Primary Secondary Other 1 Other 2 Water	r: 0 : 0 :: 0	Commerce Dr 0-No Water Frontage	
	Parcel I	Building Summa	ary	-		Building	-	1		
Floor Area	GFA	PFA	-	artments	ll r	GFA:		3,000	Ī	
1st Floor:	3,000	3,000	Total Units	5		PFA:		3,000		
2nd Floor:			Rooms	E.		Yr. Built:		1992	-	
3rd Floor:			Efficiency	r:	H I.	Yr. Remodeled	:		-	
4th Floor:			1 Bdrm	c .	Hł	Quality:	·	Ave	-	
5th Floor:			2 Bdrm	Ľ	ll F	Exterior Condit Stories:	1011.	Ave	-	
Above:			3 Bdrm		╟┠	Story Height:		1 16	ł	
Mezz Loft:			4 Bdrm		F	Frame:		PE Stl	ł	
Basement:		-	Other			Wall Type:		FBrk	İ	
Dauling				g Summary 1		Wall Type 2:		RStl	-	
Parking			Buildings Retai			Foundation:		Conc	-	
Level 1			Reta	. 5,000	╟┠	Roof Type:		Flat	ŀ	
Level 1: Level 2:					╟┠	Roof Frame: Roof Cover:		Stl Built Up	ł	
Level 2:					╟┠	Floor Frame:		Dunt Op	ł	
					II H	Floor Deck:			t	
Level 2: Level 3:						TIOOT DECK.				
Level 2: Level 3: Other lvls.:						Basement Apartment Unit		None	-	

		 		Monthly Tax				
Name CANT	Address Commerce Dr 422	5. Deposit 0.00	Monthly Rent \$4,125	\$720.68	Utilities Heat, electric, gas, water & sewer , 100% real estate taxes, lawn care, garbage removal and snow removal	Lease Signed VACANT	Lease Start	

WISCONSIN REALTORS® ASSOCIATION 4801 Forest Run Road, Madison, WI 53704 Madison Property Management

Effective July 1, 2016

DISCLOSURE TO NON-RESIDENTIAL CUSTOMERS

1 Prior to negotiating on your behalf the brokerage firm, or an agent associated with the firm, must provide you the 2 following disclosure statement: 3 DISCLOSURE TO CUSTOMERS You are a customer of the brokerage firm (hereinafter Firm). The Firm is either an agent 4 of another party in the transaction or a subagent of another firm that is the agent of another party in the transaction. 5 broker or a salesperson acting on behalf of the Firm may provide brokerage services to you. Whenever the Firm is 6 providing brokerage services to you, the Firm and its brokers and salespersons (hereinafter Agents) owe you, the 7 customer, the following duties: 8 (a) The duty to provide brokerage services to you fairly and honestly. 9 (b) The duty to exercise reasonable skill and care in providing brokerage services to you. 10 (c) The duty to provide you with accurate information about market conditions within a reasonable time if you request it, unless disclosure of the information is prohibited by law. 11 12 (d) The duty to disclose to you in writing certain Material Adverse Facts about a property, unless disclosure of the information is prohibited by law (see lines 42-51). 13 14 (e) The duty to protect your confidentiality. Unless the law requires it, the Firm and its Agents will not disclose your confidential information or the confidential information of other parties (see lines 23-41). 15 The duty to safeguard trust funds and other property held by the Firm or its Agents. 16 (f) 17 (g) The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the advantages and disadvantages of the proposals. 18 19 Please review this information carefully. An Agent of the Firm can answer your questions about brokerage services, 20 but if you need legal advice, tax advice, or a professional home inspection, contact an attorney, tax advisor, or home

20 but if you need legal advice, tax advice, or a professional nome inspection, contact an attorney, tax advisor, or nome 21 inspector. This disclosure is required by section 452.135 of the Wisconsin statutes and is for information only. It is a 22 plain-language summary of the duties owed to a customer under section 452.133(1) of the Wisconsin statutes.

23 CONFIDENTIALITY NOTICE TO CUSTOMERS The Firm and its Agents will keep confidential any information given to the 24 Firm or its Agents in confidence, or any information obtained by the Firm and its Agents that a reasonable person 25 would want to be kept confidential, unless the information must be disclosed by law or you authorize the Firm to 26 disclose particular information. The Firm and its Agents shall continue to keep the information confidential after the 27 Firm is no longer providing brokerage services to you.

- 28 The following information is required to be disclosed by law:
- 29 1. Material Adverse Facts, as defined in Wis. Stat. § 452.01(5g) (see lines 42-51).
- 30 2. Any facts known by the Firm or its Agents that contradict any information included in a written inspection 31 report on the property or real estate that is the subject of the transaction.

To ensure that the Firm and its Agents are aware of what specific information you consider confidential, you may 33 list that information below (see lines 35-41) or provide that information to the Firm or its Agents by other means. At a 34 later time, you may also provide the Firm or its Agents with other Information you consider to be confidential.

- 35 CONFIDENTIAL INFORMATION:
- 36 37

38 NON-CONFIDENTIAL INFORMATION (the following information may be disclosed by the Firm and its Agents):

39

40 41

41 ______ (Insert information you authorize to be disclosed, such as financial qualification information.) 42 DEFINITION OF MATERIAL ADVERSE FACTS

43 A "Material Adverse Fact" is defined in Wis. Stat. § 452.01(5g) as an Adverse Fact that a party indicates is of such 44 significance, or that is generally recognized by a competent licensee as being of such significance to a reasonable 45 party, that it affects or would affect the party's decision to patter into a contract or agreement concerning a transaction 46 or affects or would affect the party's decision about the terms of such a contract or agreement.

An "Adverse Fact" is defined in Wis. Stat. § 452.01(1e) as a condition or occurrence that a competent licensee 48 generally recognizes will significantly and adversely affect the value of the property, significantly reduce the structural 49 integrity of improvements to real estate, or present a significant health risk to occupants of the property; or information 50 that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations under a 51 contract or agreement made concerning the transaction.

52 NOTICE ABOUT SEX OFFENDER REGISTRY You may obtain information about the sex offender registry and persons 53 registered with the registry by contacting the Wisconsin Department of Corrections on the Internet at 54 <u>http://www.doc.wi.gov</u> or by telephone at 608-240-5830.

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Malace Property Management, 1202 Region St Madace, W1 53715 Tony Xiong Produced with zipForm® by zipLogix 18070 Fifteen Mile Road, Fraser, Michigan 48026 <u>www.zipLogix.com</u>

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