

Real Estate For Sale

451 Union Rd. Brooklyn, WI // Listing Summary



Offer Summary

Asking Price: \$2,195,000

Total Acres: 106.97 Per
Access Dane

Zoned: RM-16, HC

Property Overview

The Brooklyn, Wisconsin Airport sits on 106.97 acres with a 3,127 Ft. grass runway and hanger room for 33 airplanes. There are 13 newer 2,850 sq. ft pole building style hangars that each house at least two planes. It would cost approximately \$85,000 each to build a new hanger similar to the 13 on-site. There are additional buildings that house another seven airplanes. 80 acres of the parcel is leased to a local farmer.



For More Information Contact:

www.madisonproperty.com/realestate

Jim Stopple jim@madisonproperty.com

Desk: 608-268-4912 O: 608-251-8777 Fax: 608-255-9686

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors. We include projections, opinions, assumptions, or estimates for example only and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property.

Real Estate For Sale

451 Union Rd. Brooklyn, WI // Photos



For More Information Contact:

www.madisonproperty.com/realestate

Jim Stopple jim@madisonproperty.com

Desk: 608-268-4912 O: 608-251-8777 Fax: 608-255-9686

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors. We include projections, opinions, assumptions, or estimates for example only and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property.

Real Estate For Sale

451 Union Rd. Brooklyn, WI // Photos



For More Information Contact:

www.madisonproperty.com/realestate

Jim Stoppie jim@madisonproperty.com

Desk: 608-268-4912 O: 608-251-8777 Fax: 608-255-9686

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors. We include projections, opinions, assumptions, or estimates for example only and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property.

Real Estate For Sale

451 Union Rd. Brooklyn, WI // Photos



For More Information Contact:

www.madisonproperty.com/realestate

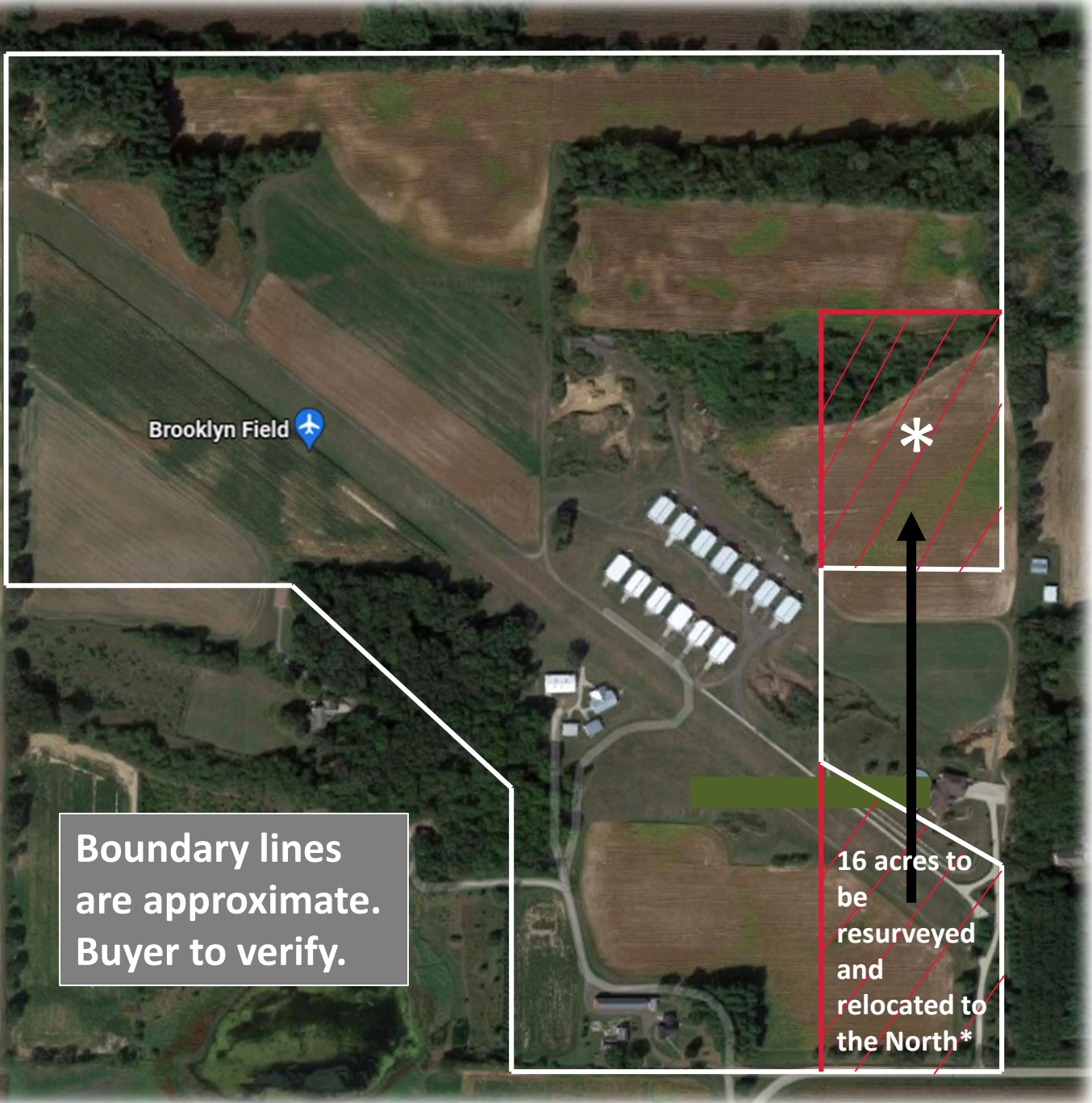
Jim Stopple jim@madisonproperty.com

Desk: 608-268-4912 O: 608-251-8777 Fax: 608-255-9686

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors. We include projections, opinions, assumptions, or estimates for example only and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property.

Real Estate For Sale

451 Union Rd. Brooklyn, WI // Aerial



For More Information Contact:

www.madisonproperty.com/realestate

Jim Stopple jim@madisonproperty.com

Desk: 608-268-4912 O: 608-251-8777 Fax: 608-255-9686

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors. We include projections, opinions, assumptions, or estimates for example only and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property.

Real Estate For Sale

451 Union Rd. Brooklyn, WI // Financials

Brooklyn Airport			
106.97 Acres After removing 16 acres with current owner's house			
Income			
	<u>South side Hangars</u>		<u>Market Rent*</u>
	A		600
	B		200
	C		200
	D		300
	E		150 No Doors
	F		
	<u>North Side Hangars</u>		<u>Market Rent</u>
	1		600 Cement Floor
	2		600 Cement Floor
	3		600 Cement Floor
	4 - A		600 Cement Floor
	4 - B		Cement Floor
	5		600 Cement Floor
	6		600 Cement Floor
	7		600 Cement Floor
	8		600 Cement Floor
	9 - A		600 Cement Floor
	9 - B		Cement Floor
	10 - A		550
	10 - B		
	11		550
	12 - 3 People		600 Cement Floor
	13 - 3 People		600 Cement Floor
		-	9,150 Each hanger is 2,850 sq. ft.
			Est. Cost to replace = \$85,000 per hangar
	3 Bed Farm House	975	1,750 Owner invested \$75,000 to remodel in last 18 Mo.
			Roof, siding and Windows
	Total Monthly		10,900
	Total Annually		130,800
	80 acres Land rent		12,000
	Total Potential Income	-	153,700

* Market rent listed is a projection of potential rents and Buyer should conduct their own market analysis of the area.



For More Information Contact:

www.madisonproperty.com/realestate

Jim Stoppie jim@madisonproperty.com

Desk: 608-268-4912 O: 608-251-8777 Fax: 608-255-9686

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors. We include projections, opinions, assumptions, or estimates for example only and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property.

DISCLOSURE TO NON-RESIDENTIAL CUSTOMERS

1 Prior to negotiating on your behalf the brokerage firm, or an agent associated with the firm, must provide you the
2 following disclosure statement:

3 **DISCLOSURE TO CUSTOMERS** You are a customer of the brokerage firm (hereinafter Firm). The Firm is either an agent
4 of another party in the transaction or a subagent of another firm that is the agent of another party in the transaction. A
5 broker or a salesperson acting on behalf of the Firm may provide brokerage services to you. Whenever the Firm is
6 providing brokerage services to you, the Firm and its brokers and salespersons (hereinafter Agents) owe you, the
7 customer, the following duties:

8 (a) The duty to provide brokerage services to you fairly and honestly.

9 (b) The duty to exercise reasonable skill and care in providing brokerage services to you.

10 (c) The duty to provide you with accurate information about market conditions within a reasonable time if you request
11 it, unless disclosure of the information is prohibited by law.

12 (d) The duty to disclose to you in writing certain Material Adverse Facts about a property, unless disclosure of the
13 information is prohibited by law (see lines 42-51).

14 (e) The duty to protect your confidentiality. Unless the law requires it, the Firm and its Agents will not disclose your
15 confidential information or the confidential information of other parties (see lines 23-41).

16 (f) The duty to safeguard trust funds and other property held by the Firm or its Agents.

17 (g) The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the
18 advantages and disadvantages of the proposals.

19 Please review this information carefully. An Agent of the Firm can answer your questions about brokerage services,
20 but if you need legal advice, tax advice, or a professional home inspection, contact an attorney, tax advisor, or home
21 inspector. This disclosure is required by section 452.135 of the Wisconsin statutes and is for information only. It is a
22 plain-language summary of the duties owed to a customer under section 452.133(1) of the Wisconsin statutes.

23 **CONFIDENTIALITY NOTICE TO CUSTOMERS** The Firm and its Agents will keep confidential any information given to the
24 Firm or its Agents in confidence, or any information obtained by the Firm and its Agents that a reasonable person
25 would want to be kept confidential, unless the information must be disclosed by law or you authorize the Firm to
26 disclose particular information. The Firm and its Agents shall continue to keep the information confidential after the
27 Firm is no longer providing brokerage services to you.

28 The following information is required to be disclosed by law:

29 1. Material Adverse Facts, as defined in Wis. Stat. § 452.01(5g) (see lines 42-51).

30 2. Any facts known by the Firm or its Agents that contradict any information included in a written inspection
31 report on the property or real estate that is the subject of the transaction.

32 To ensure that the Firm and its Agents are aware of what specific information you consider confidential, you may
33 list that information below (see lines 35-41) or provide that information to the Firm or its Agents by other means. At a
34 later time, you may also provide the Firm or its Agents with other Information you consider to be confidential.

35 **CONFIDENTIAL INFORMATION:** _____

36 _____

37 _____

38 **NON-CONFIDENTIAL INFORMATION** (the following information may be disclosed by the Firm and its Agents): _____

39 _____

40 _____

41 _____ (Insert information you authorize to be disclosed, such as financial qualification information.)

42 **DEFINITION OF MATERIAL ADVERSE FACTS**

43 A "Material Adverse Fact" is defined in Wis. Stat. § 452.01(5g) as an Adverse Fact that a party indicates is of such
44 significance, or that is generally recognized by a competent licensee as being of such significance to a reasonable
45 party, that it affects or would affect the party's decision to enter into a contract or agreement concerning a transaction
46 or affects or would affect the party's decision about the terms of such a contract or agreement.

47 An "Adverse Fact" is defined in Wis. Stat. § 452.01(1e) as a condition or occurrence that a competent licensee
48 generally recognizes will significantly and adversely affect the value of the property, significantly reduce the structural
49 integrity of improvements to real estate, or present a significant health risk to occupants of the property; or information
50 that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations under a
51 contract or agreement made concerning the transaction.

52 **NOTICE ABOUT SEX OFFENDER REGISTRY** You may obtain information about the sex offender registry and persons
53 registered with the registry by contacting the Wisconsin Department of Corrections on the Internet at
54 <http://www.doc.wi.gov> or by telephone at 608-240-5830.

No representation is made as to the legal validity of any provision or the adequacy of any specific transaction.
Copyright © 2016 by Wisconsin REALTORS® Association Drafted by Attorney Debra Peterson Conrad