

For Sale office building/redevelopment opportunity





PLEASE CONTACT

KATIE WEST- Commercial Real Estate Broker 608-443-1023 email: <u>kwest@oakbrookcorp.com</u>

CHRIS CAULUM, CCIM, SIOR - Vice President 608-443-1040 email: <u>ccaulum@oakbrookcorp.com</u>

402 W. WILSON STREET MADISON, WI 53703

PROPERTY PROFILE

Asking Price:	\$2,300,000
Building Size:	19,950 SF
Parcel Size:	0.492 acres
Available:	60 days

PROPERTY HIGHIGHTS

- Currently the American Academy of Cosmetic Dentistry Building
- Located downtown within a few blocks of the Capitol Square
- Three-story office building with elevator
- Mix of private offices & open space
- Large training & conference rooms
- Additional storage space
- Great for a company desiring a downtown location with 25-60 employees
- Onsite parking (27 stalls)
- Bike and bus friendly location (7 bus routes within a few blocks)
- <u>Walk Score</u> of 91 (Walker's Paradise)
- The site also has potential for residential redevelopment

Information shown herein was provided by sources deemed to be reliable and is believed to be accurate but no warranty or representation is made as to the accuracy thereof and is subject to correction. Prices subject to change without notice.



Photos - Exterior





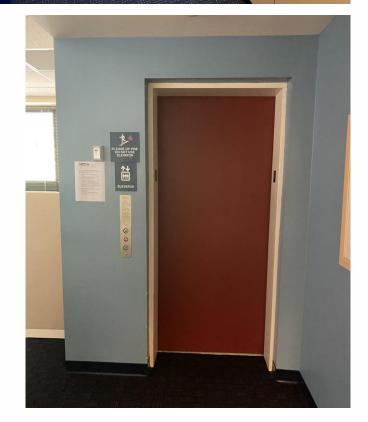
Photos - Interior













Photos - Interior

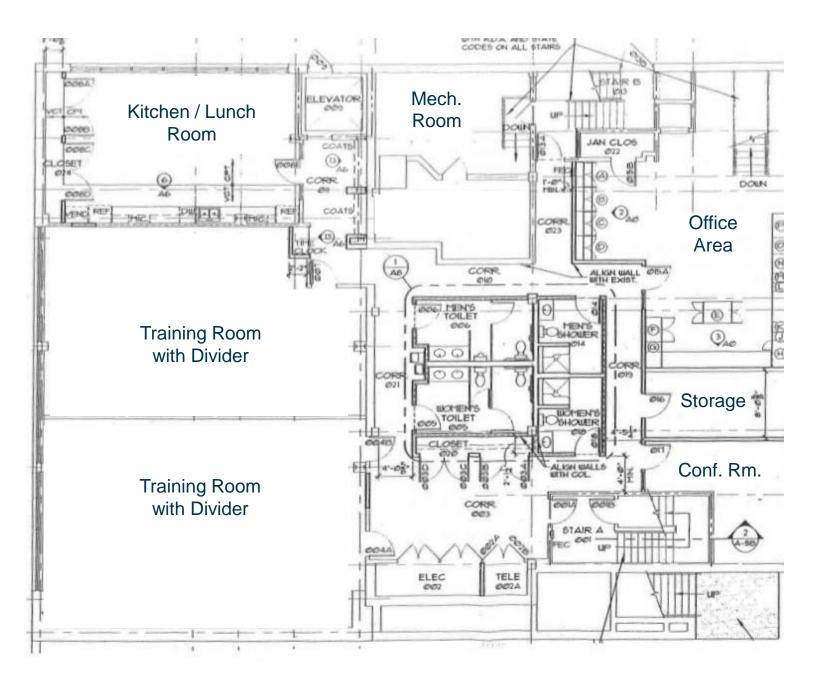






Floor Plans

Lower Level



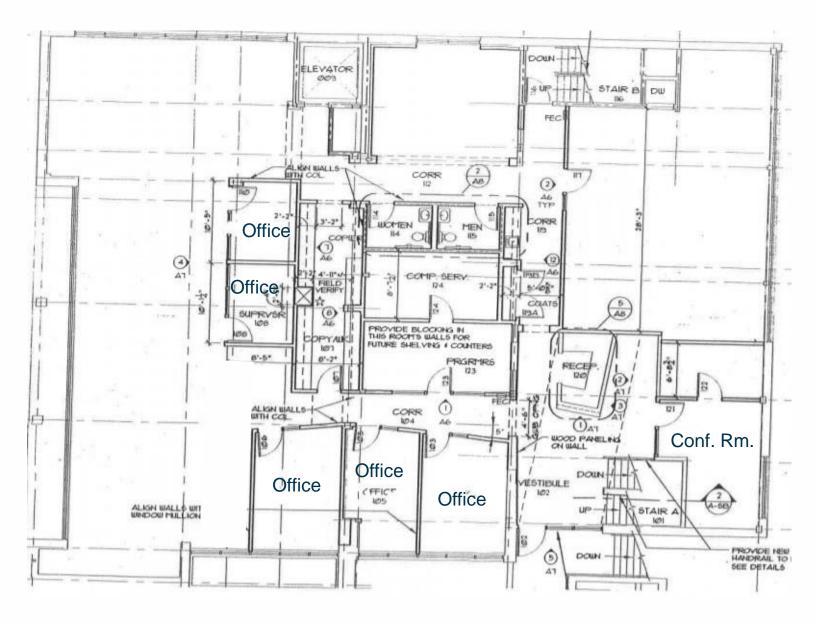
OFFICE BUILDING/REDEVELOPMENT OPPORTUNITY

402 W. WILSON STREET MADISON, WISCONSIN 53703



Floor Plans

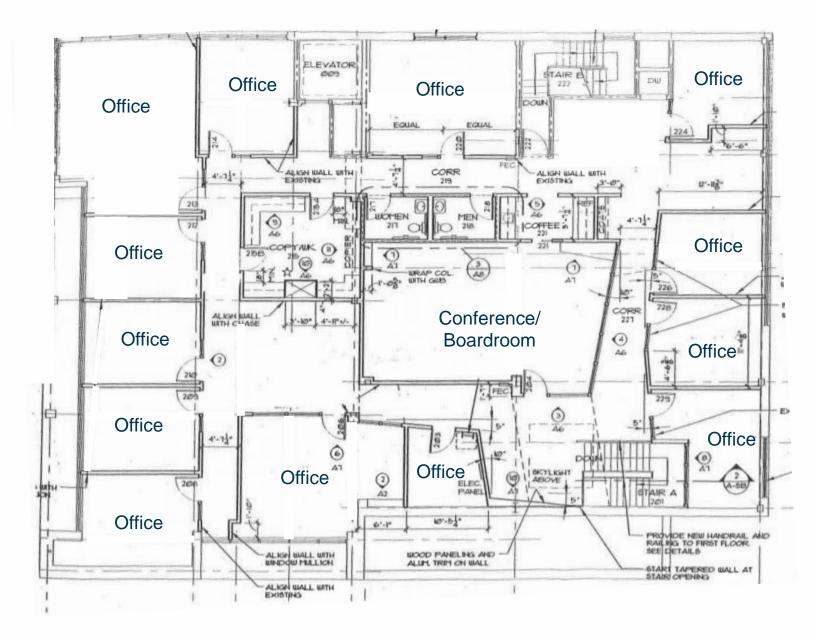
1st Floor





Floor Plans

Second Floor





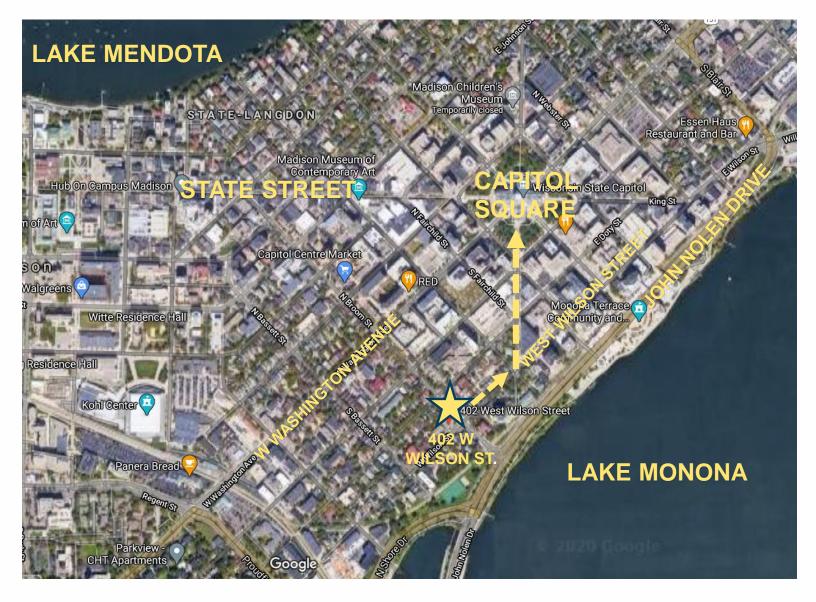
Site Plan

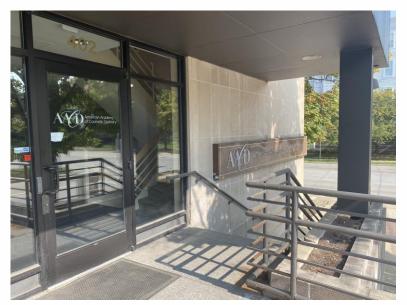
- Access from Broom or Wilson
- 27 parking spots total





Aerial Map





OFFERING OFFICE SPACE OR A REDEVELOPMENT OPPORTUNITY

402 W. WILSON STREET MADISON, WI 53703



WISCONSIN REALTORS® ASSOCIATION

4801 Forest Run Road, Madison, WI 53704

Oakbrook Corporation

Effective July 1, 2016

DISCLOSURE TO NON-RESIDENTIAL CUSTOMERS

1 Prior to negotiating on your behalf the brokerage firm, or an agent associated with the firm, must provide you the 2 following disclosure statement:

3 **DISCLOSURE TO CUSTOMERS** You are a customer of the brokerage firm (hereinafter Firm). The Firm is either an agent 4 of another party in the transaction or a subagent of another firm that is the agent of another party in the transaction. A 5 broker or a salesperson acting on behalf of the Firm may provide brokerage services to you. Whenever the Firm is 6 providing brokerage services to you, the Firm and its brokers and salespersons (hereinafter Agents) owe you, the 7 customer, the following duties:

8 (a) The duty to provide brokerage services to you fairly and honestly.

9 (b) The duty to exercise reasonable skill and care in providing brokerage services to you.

10 (c) The duty to provide you with accurate information about market conditions within a reasonable time if you request it, unless disclosure of the information is prohibited by law.

12 (d) The duty to disclose to you in writing certain Material Adverse Facts about a property, unless disclosure of the 13 information is prohibited by law (see lines 42-51).

14 (e) The duty to protect your confidentiality. Unless the law requires it, the Firm and its Agents will not disclose your confidential information or the confidential information of other parties (see lines 23-41).

16 (f) The duty to safeguard trust funds and other property held by the Firm or its Agents.

17 (g) The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the advantages and disadvantages of the proposals.

Please review this information carefully. An Agent of the Firm can answer your questions about brokerage services, 20 but if you need legal advice, tax advice, or a professional home inspection, contact an attorney, tax advisor, or home 21 inspector. This disclosure is required by section 452.135 of the Wisconsin statutes and is for information only. It is a 22 plain-language summary of the duties owed to a customer under section 452.133(1) of the Wisconsin statutes.

23 CONFIDENTIALITY NOTICE TO CUSTOMERS) The Firm and its Agents will keep confidential any information given to the 24 Firm or its Agents in confidence, or any information obtained by the Firm and its Agents that a reasonable person 25 would want to be kept confidential, unless the information must be disclosed by law or you authorize the Firm to 26 disclose particular information. The Firm and its Agents shall continue to keep the information confidential after the 27 Firm is no longer providing brokerage services to you.

28 The following information is required to be disclosed by law:

29 1. Material Adverse Facts, as defined in Wis. Stat. § 452.01(5g) (see lines 42-51).

30 2. Any facts known by the Firm or its Agents that contradict any information included in a written inspection 31 report on the property or real estate that is the subject of the transaction.

32 To ensure that the Firm and its Agents are aware of what specific information you consider confidential, you may 33 list that information below (see lines 35-41) or provide that information to the Firm or its Agents by other means. At a 34 later time, you may also provide the Firm or its Agents with other Information you consider to be confidential.

35 CONFIDENTIAL INFORMATION: _

36

37

38 NON-CONFIDENTIAL INFORMATION (the following information may be disclosed by the Firm and its Agents): _

- 39
- 40

41 ______ (Insert information you authorize to be disclosed, such as financial qualification information.) 42 DEFINITION OF MATERIAL ADVERSE FACTS

43 A "Material Adverse Fact" is defined in Wis. Stat. § 452.01(5g) as an Adverse Fact that a party indicates is of such 44 significance, or that is generally recognized by a competent licensee as being of such significance to a reasonable 45 party, that it affects or would affect the party's decision to enter into a contract or agreement concerning a transaction 46 or affects or would affect the party's decision about the terms of such a contract or agreement.

47 An "Adverse Fact" is defined in Wis. Stat. § 452.01(1e) as a condition or occurrence that a competent licensee 48 generally recognizes will significantly and adversely affect the value of the property, significantly reduce the structural 49 integrity of improvements to real estate, or present a significant health risk to occupants of the property; or information 50 that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations under a 51 contract or agreement made concerning the transaction.

52 NOTICE ABOUT SEX OFFENDER REGISTRY You may obtain information about the sex offender registry and persons 53 registered with the registry by contacting the Wisconsin Department of Corrections on the Internet at 54 http://www.doc.wi.gov or by telephone at 608-240-5830.

No representation is made as to the legal validity of any provision or the adequacy of any provision in any specific transaction. Copyright © 2016 by Wisconsin REALTORS® Association Drafted by Attorney Debra Peterson Conrad