

# Former Restaurant FOR LEASE

315 State Street Madison, WI



# **Property Features**

- ✓ Available Space: 2,900 SF
- ✓ Lease Price: \$7,500 per month
- ✓ Long history of success in the heart of State Street
- ✓ Recently updated kitchen area, bathrooms & electrical
- ✓ Large Front Windows
- ✓ Lit exterior signage available
- ✓ Back delivery entrance off W. Johnson St.
- ✓ Full Class B liquor license available to qualified tenants
- ✓ Stainless steel lined kitchen area with new sealed tile floor.
- ✓ LED Panel
- √ 12' High Ceilings
- √ Two new 5-ton air compressors on roof (1 year of use)
- ✓ Roof exhaust system



For more information:

Michael Barrett – Senior Broker 608-558-0663 • michael.barrett@naimadison.com 6300 University Ave Suite B100 Madison, WI 608-828-8800 Naimadison.com

## Floor Plan





## **Pictures**







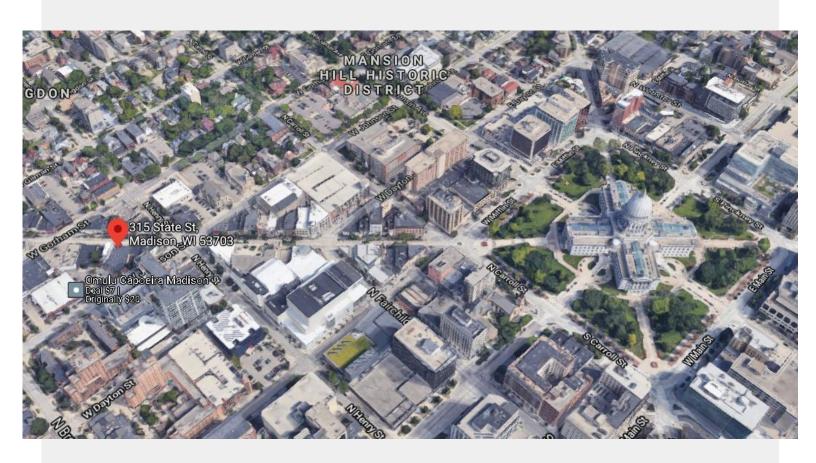






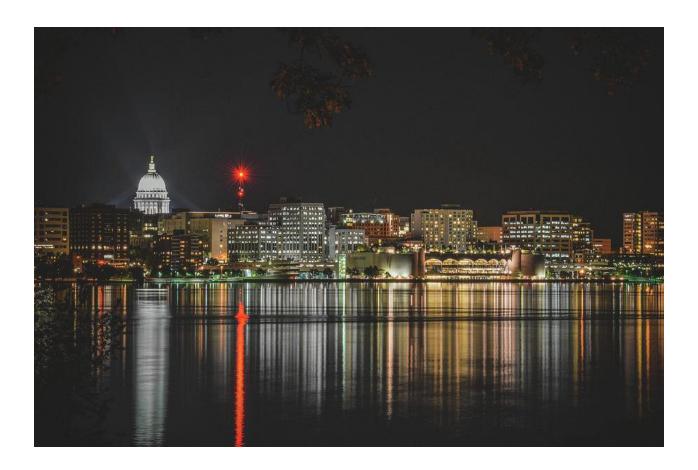


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### **About State Street**



There is no place like it. A unique place in the downtown Madison area alive with activity every day of the week and featuring 6-blocks of specialty shops, art galleries, gift stores, woman's boutiques, ethnic cuisine, shops, theaters hosting live entertainment, museums and outdoor sidewalk cafes. Linking the Capital Square with the University of Wisconsin – Madison Campus as well as new apartment buildings that young professionals live in as well as retirement centers. State Street is a shopper's paradise for the growing number of Madisonians that live around State Street. State Street is the main artery in the downtown area. Visit:

www.travelwisconsin.com for more info.



## **Demographics**

## **Location Facts & Demographics**

Demographics are determined by a 10 minute drive from 311-315 State St, Madison, WI 53703

CITY, STATE

Madison, WI

POPULATION

44,287

AVG. HHSIZE

2.17

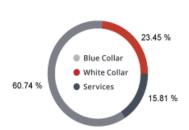
MEDIAN HH INCOME

\$55,734

HOME OWNERSHIP

Renters:	11,763
Owners:	8,600

### EMPLOYMENT



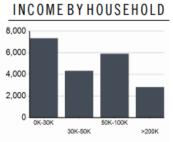
59.23 %

2.00 % Unemployed

### **EDUCATION**

High School Grad: 15.10 %
Some College: 15.59 %
Associates: 5.82 %
Bachelors: 63.01 %

# **catylist** Research

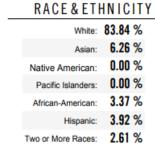


# 

\$1,257

\$218

\$366



20-34

**GENDER & AGE** 

50.40 %

49.60 %



# WISCONSIN REALTORS® **ASSOCIATION** 4801 Forest Run Road Madison, WI 53704

# **BROKER DISCLOSURE TO NON-RESIDENTIAL CUSTOMERS**

Prior to negotiating on your behalf the Broker must provide you the following disclosure statement:

#### BROKER DISCLOSURE TO CUSTOMERS

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3 You are a customer of the broker. The broker is either an agent of another party in the transaction or a subagent of another broker who is the agent of another party in the transaction. The broker, or a salesperson acting on behalf of the broker, may provide brokerage services to you. Whenever the broker is providing brokerage services to you, the broker owes you, the customer, the 6

- The duty to provide brokerage services to you fairly and honestly.
- The duty to exercise reasonable skill and care in providing brokerage services to you.
- 9 ■ The duty to provide you with accurate information about market conditions with a reasonable time if you request it, unless 10 disclosure of the information is prohibited by law.
  - The duty to disclose to you in writing certain material adverse facts about a property, unless disclosure of the information is prohibited by law (See Lines 47-55).
- 13 ■ The duty to protect your confidentiality. Unless the law requires it, the broker will not disclose your confidential information or the confidential information of other parties (See Lines 22-39).
  - The duty to safeguard trust funds and other property the broker holds.
  - The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the advantages and disadvantages of the proposals.

18 Please review this information carefully. A broker or salesperson can answer your questions about brokerage services, but if you need legal advice, tax advice, or a professional home inspection, contact an attorney, tax advisor, or home inspector. This disclosure is required by section 452.135 of the Wisconsin statues and is for information only. It is a plain-language summary of 20 A broker's duties to a customer under section 452.133 (1) of the Wisconsin statutes.

#### CONFIDENTIALITY NOTICE TO CUSTOMERS

BROKER WILL KEEP CONFIDENTIAL ANY INFORMATION GIVEN TO BROKER IN CONFIDENCE, OR ANY INFORMATION OBTAINED BY BROKER THAT HE OR SHE KNOWS A REASONABLE PERSON WOULD WANT TO BE KEPT CONFIDENTIAL, UNLESS THE INFORMATION MUST BE DISCLOSED BY LAW OR YOU AUTHORIZE THE BROKER TO DISCLOSE PARTICULAR INFORMATION. A BROKER SHALL CONTINUE TO KEEP THE INFORMATION CONFIDENTIAL AFTER BROKER IS NO LONGER PROVIDING BROKERAGE SERVICES TO YOU.

THE FOLLOWING INFORMATION IS REQUIRED TO BE DISCLOSED BY LAW: 28

- 1. MATERIAL ADVERSE FACTS, AS DEFINED IN SECTION 452.01 (5g) OF THE WISCONSIN STATUTES (SEE LINES 47-55). 29
  - 2. ANY FACTS KNOWN BY THE BROKER THAT CONTRADICT ANY INFORMATION INCLUDED IN A WRITTEN INSPECTION REPORT ON THE PROPERTY OR REAL ESTATE THAT IS THE SUBJECT OF THE TRANSACTION.

TO ENSURE THAT THE BROKER IS AWARE OF WHAT SPECIFIC INFORMATION YOU CONSIDER CONFIDENTIAL, YOU MAY LIST 32 33 THAT INFORMATION BELOW (SEE LINES 35-36). AT A LATER TIME, YOU MAY ALSO PROVIDE THE BROKER WITH OTHER INFORMATION YOU CONSIDER TO BE CONFIDENTIAL.

CONFIDENTIAL INFORMATION: \_

NON-CONFIDENTIAL INFORMATION (The following information may be disclosed by Broker): \_\_

(INSERT INFORMATION YOU AUTHORIZE THE BROKER TO DISCLOSE SUCH AS FINANCIAL QUALIFICATION INFORMATION.)

### CONSENT TO TELEPHONE SOLICITATION

I/We agree that the Broker and any affiliated settlement service providers (for example, a mortgage company or title company) may call our/my home or cell phone numbers regarding issues, goods and services related to the real estate transaction until I/we withdraw this consent in writing. List Home/Cell Numbers: \_\_

#### SEX OFFENDER REGISTRY

Notice: You may obtain information about the sex offender registry and persons registered with the registry by contacting the Wisconsin Department of Corrections on the Internet at http://offender.doc.state.wi.us/public/ or by phone at 608-240-5830.

### DEFINITION OF MATERIAL ADVERSE FACTS

A "material adverse fact" is defined in Wis. Stat.§ 452.01 (5g) as an adverse fact that a party indicates is of such significance, or that 49 is generally recognized by a competent licensee as being of such significance to a reasonable party, that it affects or would affect 50 the party's decision to enter into a contract or agreement concerning a transaction or affects or would affect the party's decision about the terms of such a contract or agreement. An "adverse fact" is defined in Wis. Stat. § 452.01 (1e) as a condition or occurrence 52 that a competent licensee generally recognizes will significantly and adversely affect the value of the property, significantly reduce the structural integrity of improvements to real estate, or present a significant health risk to occupants of the property; or information 54 that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations under a contract or agreement made concerning the transaction.

