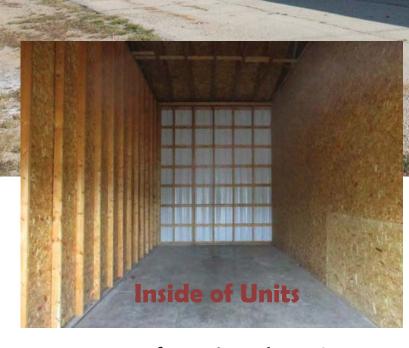
## Self-Storage Facility For Sale



**Sale Price of \$325,000** 

For More Information, Please Contact:

### Kent Yan

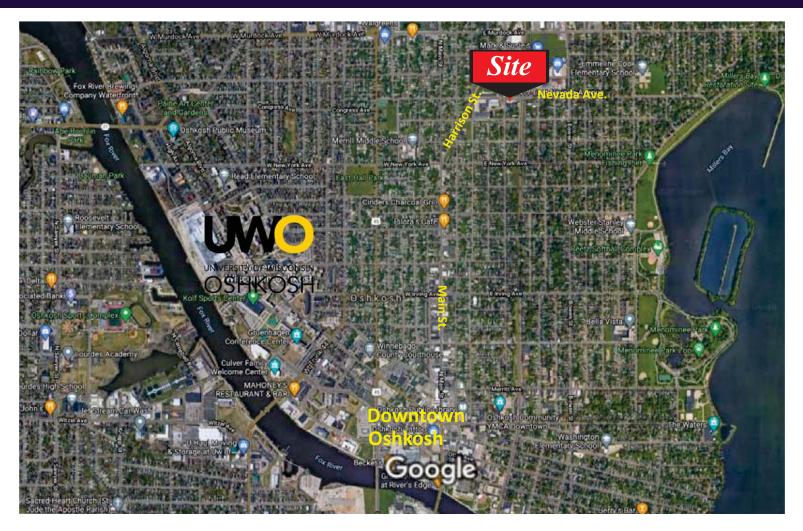
Office:	608.240.2010
Cell:	608.698.6833
E-Mail:	kent@platorealestate.com

417 E. Nevada Ave Oshkosh, WI 54901



2801 International Lane, Suite 216 Madison, WI 53704

# Self-Storage Facility for Sale



## **Property Summary**

Rare opportunity to own a successful self-storage facility within 5 minutes from Downtown Oshkosh. 20 units of profit await. Current rents could be raised to be market, leaving room for this investment to grow. Great stepping stone opportunity for someone to enter the self-storage business.

### Sale Price of \$325,000



- Twenty (20) 12' x 32' units
- 10' wide doors
- 12' tall doors
- 14' tall ceilings
- Metal roof

- Recently painted
- New gutters
- Building sq. ft.: 7,808 sq. ft. (per city assessor)
- Lot sq. ft.: 0.4927 acres (per city assessor)

The information contained has been obtained from sources we deem reliable. No representations, warranties or guarantees of any kind are made. 417 E. Nevada Ave. - Self-Storage Facility Pro Formas

Senario:	Cash Purchase, Current Rent and Expenses	Rent and Expenses		Senario:	25% Down, 25yr Amort., 4.25% Current Rent and Expenses	25%		Senario:	25% Down, 25yr Amort., 4.25%, Current Expenses, Increased Rents to \$125 per month	25%, Current Expensi r month	is,
Address:	417 E. Nevada Ave. Building Sq. Ft. Lot Size	7,808 sq. ft. 0.4927 acres	1, ft. cres	Address:	417 E. Nevada Ave. Building Sq. Ft. Lot Size	7,808 sq. ft. 0.4927 acres	ft. es	Address:	417 E. Nevada Ave. Building Sq. Ft. Lot Size	7,808 sq. ft. 0.4927 acres	ft. es
	Total Purchase Price % Down PMT Down PMT Units: Cost Per Unit:	\$325,000 100.000% \$325,000 \$16,250 \$16,250			Total Purchase Price % Down PMT Down PMT Units: Cost Per Unit:	\$325,000 25,000% \$81,250 20 \$16,250			Total Purchase Price % Down PMT Down PMT Units: Cost Per Unit:	\$325,000 25,000% \$81,250 20 20 \$16,250	
	Cost Per Sq. Ft.: Years 25 Yearly PMT 50.00	\$41.62 Interest 0.000% Monthly PMT \$0.00	<b>PV</b> 50		Cost Per Sq. Ft.: Years Yearly PMT (\$15,845.84)	\$41.62 Interest 4.250% Monthly PMT (\$1,320.49)	PV \$243,750 FV		Cost Per Sq. Ft.: Years 25 Yearly PMT (\$15,845.84)	\$41.62 Interest 4.250% Monthly PMT (\$1,320.49)	PV \$243,750 FV 0
Rents:		<b>Yearly</b> \$28,320	Monthly \$2,360	Rents:		Yearly \$28,320	Monthly \$2,360	Rents:		Yearly \$30,000	Monthly \$2,500
Gross Rent:				Gross Rent:				Gross Rent:			
Expenses:	RE Taxes (last tax bill) Water/Sewer Electric/Gas Insurnace Lawn Snow Advertising (Craigslist) Credit Card Exp. Credit Card Exp. Credit Card Exp. Credit Card Exp. Credit Card Exp. Credit Card Exp. Misc. Office Exp. Maintenance (Budget)	Annual \$3,165 \$3,165 \$303 \$423 \$480 \$3300 \$1,155 \$1,155 \$360 \$380 \$380 \$380 \$380	Monthly 5264 535 535 538 538 538 538 536 530 530 530 530 532 532	Expenses:	RE Taxes (last tax bill) Water/Sewer Electric/Gas Insurnace Lawn Snow Advertising (Craigslist) Credit Card Exp. CRM Software Misc. Office Exp. Maintenance (Budget)	Annual \$3,165 \$904 \$423 \$460 \$300 \$300 \$1,155 \$1,155 \$1,155 \$360 \$360 \$360 \$380 \$300	Monthly \$264 \$75 \$35 \$38 \$48 \$38 \$25 \$96 \$30 \$30 \$30 \$32 \$35 \$36	Expenses:	RE Taxes (last tax bill) Water/Sewer Electric/Gas Insurnace Lawn Snow Advertising (Craigslist) Credit Card Exp. Credit Card Exp. Credit Card Exp. CRM Software Misc. Office Exp. Maintenance (Budget)	Annual 53,165 59,165 59,24 5460 5300 5300 51,155 51,155 5360 5360 5360 5300 5300	Monthly 5264 535 535 538 538 538 538 530 530 530 530 530 530 530 531 532 532 532 533
Mortgage		\$0	\$0	Mortgage		\$15,846	\$1,320	Mortgage		\$15,846	\$1,320
Total Expenses:		\$7,717	\$643	Total Expenses:		\$23,563	\$1,964	Total Expenses:		\$23,563	\$1,964
Net Income:		\$20,603	\$1,717	Net Income:		\$4,757	\$396	Net Income:		\$6,437	\$536
Return on Down PMT		6.339%		Return on Down PMT		5.855%		Return on Down PMT		7.923%	



WISCONSIN REALTORS® ASSOCIATION

#### **DISCLOSURE TO NON-RESIDENTIAL CUSTOMERS**

1 Prior to negotiating on your behalf the brokerage firm, or an agent associated with the firm, must provide you the 2 following disclosure statement:

3 **DISCLOSURE TO CUSTOMERS** You are a customer of the brokerage firm (hereinafter Firm). The Firm is either an agent 4 of another party in the transaction or a subagent of another firm that is the agent of another party in the transaction. A 5 broker or a salesperson acting on behalf of the Firm may provide brokerage services to you. Whenever the Firm is 6 providing brokerage services to you, the Firm and its brokers and salespersons (hereinafter Agents) owe you, the 7 customer, the following duties:

- 8 (a) The duty to provide brokerage services to you fairly and honestly.
- 9 (b) The duty to exercise reasonable skill and care in providing brokerage services to you.

10 (c) The duty to provide you with accurate information about market conditions within a reasonable time if you request it, unless disclosure of the information is prohibited by law. 11

- 12 (d) The duty to disclose to you in writing certain Material Adverse Facts about a property, unless disclosure of the 13 information is prohibited by law (see lines 42-51).
- 14 (e) The duty to protect your confidentiality. Unless the law requires it, the Firm and its Agents will not disclose your 15 confidential information or the confidential information of other parties (see lines 23-41).
- 16 (f) The duty to safeguard trust funds and other property held by the Firm or its Agents.

17 (g) The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the advantages and disadvantages of the proposals. 18

Please review this information carefully. An Agent of the Firm can answer your questions about brokerage services, 19 20 but if you need legal advice, tax advice, or a professional home inspection, contact an attorney, tax advisor, or home 21 inspector. This disclosure is required by section 452.135 of the Wisconsin statutes and is for information only. It is a 22 plain-language summary of the duties owed to a customer under section 452.133(1) of the Wisconsin statutes.

23 CONFIDENTIALITY NOTICE TO CUSTOMERS The Firm and its Agents will keep confidential any information given to the 24 Firm or its Agents in confidence, or any information obtained by the Firm and its Agents that a reasonable person 25 would want to be kept confidential, unless the information must be disclosed by law or you authorize the Firm to 26 disclose particular information. The Firm and its Agents shall continue to keep the information confidential after the 27 Firm is no longer providing brokerage services to you.

- 28 The following information is required to be disclosed by law:
- 29 1. Material Adverse Facts, as defined in Wis. Stat. § 452.01(5g) (see lines 42-51).
- 30 2. Any facts known by the Firm or its Agents that contradict any information included in a written inspection 31 report on the property or real estate that is the subject of the transaction.

To ensure that the Firm and its Agents are aware of what specific information you consider confidential, you may 32 33 list that information below (see lines 35-41) or provide that information to the Firm or its Agents by other means. At a 34 later time, you may also provide the Firm or its Agents with other Information you consider to be confidential.

#### 35 CONFIDENTIAL INFORMATION:

36 \_ 37

38 **NON-CONFIDENTIAL INFORMATION** (the following information may be disclosed by the Firm and its Agents): 39

- 40
- (Insert information you authorize to be disclosed, such as financial gualification information.) 41 42 DEFINITION OF MATERIAL ADVERSE FACTS

43 A "Material Adverse Fact" is defined in Wis. Stat. § 452.01(5g) as an Adverse Fact that a party indicates is of such 44 significance, or that is generally recognized by a competent licensee as being of such significance to a reasonable 45 party, that it affects or would affect the party's decision to enter into a contract or agreement concerning a transaction 46 or affects or would affect the party's decision about the terms of such a contract or agreement.

47 An "Adverse Fact" is defined in Wis. Stat. § 452.01(1e) as a condition or occurrence that a competent licensee 48 generally recognizes will significantly and adversely affect the value of the property, significantly reduce the structural 49 integrity of improvements to real estate, or present a significant health risk to occupants of the property; or information 50 that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations under a 51 contract or agreement made concerning the transaction.

52 NOTICE ABOUT SEX OFFENDER REGISTRY You may obtain information about the sex offender registry and persons 53 registered with the registry by contacting the Wisconsin Department of Corrections on the Internet at 54 http://www.doc.wi.gov or by telephone at 608-240-5830.

No representation is made as to the legal validity of any provision or the adequacy of any provision in any specific transaction. Copyright © 2016 by Wisconsin REALTORS ® Association Drafted by Attorney Debra Peterson Conrad