

COMMERCIAL INVESTMENT REAL ESTATE FOR SALE

The Kensington Office Building - 6314 Odana Road, Madison. WI



List Price
\$1,455,000

Listed at 9%
capitalization rate, based
on average of last 2 years
reported NOI



Property Features

- 17,167 RSF, 3 story office building
- Convenient west-side location, close to transportation and retail services
- Lot Size 38,000 SF. 0.87 acres
- Zoned SE
- Paved parking for 55 cars
- Impressive entry lobby with masonry fireplace.
- Elevator, wheelchair accessible
- Parking lot re-paved and property re-landscaped in 2017

For More Information: 608-827-6867



• BROKERAGE • LEASING • CONSULTING

Information contained here comes from reliable sources, but accuracy is not guaranteed. Interested parties should independently verify all data.



Demographics								
								from Catalyst
Average HH Income			Projected HH Growth		As of 2000		% Growth	
1 mile radius	\$ 83,341		1 mile radius - 2020	1,459	1,350		6.83%	
3 mile radius	\$ 87,686		3 mile radius - 2020	27,536	24,417		11.78%	
5 mile radius	\$ 88,844		5 mile radius - 2020	43,757	38,453		12.68%	

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6314 Odana Road

Profit & Loss Statements

Item	2019	2018
Revenue	\$ 218,524	\$ 216,006
Snow & Landscape	by landlord	by landlord
Repairs & Maintenance	\$ 1,103	\$ 6,801
Utilities	\$ 27,708	\$ 22,689
Pest Control	\$ 678	\$ 273
Insurance	\$ 1,794	\$ 5,347
Supplies	\$ 5,718	\$ 4,785
Taxes	\$ 23,064	\$ 23,028
Trash	\$ 3,031	\$ 1,046
Janitorial	\$ 12,696	\$ 4,117
Misc	\$ 831	\$ 1,090
Management	\$ 15,406	\$ 8,717
Total Operating Expenses	\$ 92,029	\$ 77,893
Costs Per SF	\$ 5.36	\$ 4.54
Net Operating Income	\$ 126,495	\$ 138,113
Capital Expenses	\$ 12,896	\$ 10,867

WISCONSIN REALTORS® ASSOCIATION

4801 Forest Run Road
Madison, Wisconsin 53704

Helm Commercial Real Estate

BROKER DISCLOSURE TO NON-RESIDENTIAL CUSTOMERS

- Prior to negotiating on your behalf the Broker must provide you the following disclosure statement:
- BROKER DISCLOSURE TO CUSTOMERS**
- You are a customer of the broker. The broker is either an agent of another party in the transaction or a subagent of another broker who is the agent of another party in the transaction. The broker, or a salesperson acting on behalf of the broker, may provide brokerage services to you. Whenever the broker is providing brokerage services to you, the broker owes you, the customer, the following duties:
- The duty to provide brokerage services to you fairly and honestly.
- The duty to exercise reasonable skill and care in providing brokerage services to you.
- The duty to provide you with accurate information about market conditions within a reasonable time if you request it, unless disclosure of the information is prohibited by law.
- The duty to disclose to you in writing certain material adverse facts about a property, unless disclosure of the information is prohibited by law (See Lines 47-55).
- The duty to protect your confidentiality. Unless the law requires it, the broker will not disclose your confidential information or the confidential information of other parties (See Lines 22-39).
- The duty to safeguard trust funds and other property the broker holds.
- The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the advantages and disadvantages of the proposals.
- Please review this information carefully. A broker or salesperson can answer your questions about brokerage services, but if you need legal advice, tax advice, or a professional home inspection, contact an attorney, tax advisor, or home inspector.
- This disclosure is required by section 452.135 of the Wisconsin statutes and is for information only. It is a plain-language summary of a broker's duties to a customer under section 452.133 (1) of the Wisconsin statutes.
- CONFIDENTIALITY NOTICE TO CUSTOMERS**
- BROKER WILL KEEP CONFIDENTIAL ANY INFORMATION GIVEN TO BROKER IN CONFIDENCE, OR ANY INFORMATION OBTAINED BY BROKER THAT HE OR SHE KNOWS A REASONABLE PERSON WOULD WANT TO BE KEPT CONFIDENTIAL, UNLESS THE INFORMATION MUST BE DISCLOSED BY LAW OR YOU AUTHORIZE THE BROKER TO DISCLOSE PARTICULAR INFORMATION. A BROKER SHALL CONTINUE TO KEEP THE INFORMATION CONFIDENTIAL AFTER BROKER IS NO LONGER PROVIDING BROKERAGE SERVICES TO YOU.
- THE FOLLOWING INFORMATION IS REQUIRED TO BE DISCLOSED BY LAW:
1. MATERIAL ADVERSE FACTS, AS DEFINED IN SECTION 452.01 (5g) OF THE WISCONSIN STATUTES (SEE LINES 47-55).
2. ANY FACTS KNOWN BY THE BROKER THAT CONTRADICT ANY INFORMATION INCLUDED IN A WRITTEN INSPECTION REPORT ON THE PROPERTY OR REAL ESTATE THAT IS THE SUBJECT OF THE TRANSACTION.
- TO ENSURE THAT THE BROKER IS AWARE OF WHAT SPECIFIC INFORMATION YOU CONSIDER CONFIDENTIAL, YOU MAY LIST THAT INFORMATION BELOW (SEE LINES 35-36). AT A LATER TIME, YOU MAY ALSO PROVIDE THE BROKER WITH OTHER INFORMATION YOU CONSIDER TO BE CONFIDENTIAL.
- CONFIDENTIAL INFORMATION:** _____
- NON-CONFIDENTIAL INFORMATION** (The following information may be disclosed by Broker): _____
- (INSERT INFORMATION YOU AUTHORIZE THE BROKER TO DISCLOSE SUCH AS FINANCIAL QUALIFICATION INFORMATION.)
- CONSENT TO TELEPHONE SOLICITATION**
- I/We agree that the Broker and any affiliated settlement service providers (for example, a mortgage company or title company) may call our/my home or cell phone numbers regarding issues, goods and services related to the real estate transaction until I/we withdraw this consent in writing. List Home/Cell Numbers: _____
- SEX OFFENDER REGISTRY**
- Notice: You may obtain information about the sex offender registry and persons registered with the registry by contacting the Wisconsin Department of Corrections on the Internet at: <http://offender.doc.state.wi.us/public/> or by phone at 608-240-5830.
- DEFINITION OF MATERIAL ADVERSE FACTS**
- A "material adverse fact" is defined in Wis. Stat. § 452.01(5g) as an adverse fact that a party indicates is of such significance, or that is generally recognized by a competent licensee as being of such significance to a reasonable party, that it affects or would affect the party's decision to enter into a contract or agreement concerning a transaction or affects or would affect the party's decision about the terms of such a contract or agreement. An "adverse fact" is defined in Wis. Stat. § 452.01(1e) as a condition or occurrence that a competent licensee generally recognizes will significantly and adversely affect the value of the property, significantly reduce the structural integrity of improvements to real estate, or present a significant health risk to occupants of the property; or information that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations under a contract or agreement made concerning the transaction.

No representation is made as to the legal validity of any provision or the adequacy of any provision in any specific transaction.
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